



R. B. Ashar & Co.

Rajendra B. Ashar
B.Com. (Hons). LLB. F.C.A.

FORM 6
[See Section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s RIO LUXURY HOMES PRIVATE LIMITED
B - 1, REDROCK ELEGANCE,
MARNA, SIOLIM, BARDEZ,
NORTH GOA - 403 510, GOA

Subject - Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s RIO LUXURY HOMES PRIVATE LIMITED for the period of 01-04-2023 to 31-03-2024 with respect to Goa RERA Registration Number PRGO06221651 (Project Name RIO ESTADO).

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Goa Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ESTADO)**, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ESTADO)** for the period ended 31-03-2024 & hereby certify that:

A. Deposits

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Total amount collected from allottees	12,65,14,994/-	23,56,68,002/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	8,85,60,496/-	16,49,67,602/-
4	Total amount deposited in the Designated Bank Account	8,85,60,496/-	16,49,67,602/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4)	NIL/-	NIL/-



Amount collected/deposited at Serial Number 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

- **NOT APPLICABLE**

If No, Please mention the amount not deposited.

B. Withdrawals

Sr No	Particulars	For this Fiscal Year	Total For this project till date
1	Opening Balance of Designated Bank Account	5,15,63,252/-	NIL/-
2	Total Deposits	8,85,60,496/-	16,49,67,602/-
3	Total amount withdrawn	9,59,66,228/-	12,08,10,082/-
4	Closing Balance	4,41,57,520/-	4,41,57,520/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 & Form 3 issued during the reporting period?

- **NOT APPLICABLE**

If No, Please provide the below details:-

Sr No	Date of withdrawal	Amount of Excess Withdrawals
Not Applicable		

C. Utilisation

I certify that, the **M/s RIO LUXURY HOMES PRIVATE LIMITED (Project Name RIO ROYALE)** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-


Sr No	Date of withdrawal	Amount not utilised for Project Cost
Not Applicable		



D. Any Qualification/ Observations of CA

1	Developer got non submission documents notice from the RERA Authority.
2	I have presented the data as much as possible in the revised format of Form 5 in a positive way.

For R B Ashar and Co
Chartered Accountants
Firm Registration No – 100612W



CA Rajendra B Ashar
[Proprietor]
Membership No – 017029
UDIN – 24017029BKBKSB8537
Date – 13-08-2024
Place – Mumbai