

SATISH DHUME & CO.
CHARTERED ACCOUNTANTS

SATISH R. DHUME B. Com (Hons.) LL.B. (Gen.) F.C.A.

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Name of the Signatory : SATISH R. DHUME

Membership No. : 030498

Date : 24th March, 2021

Place : PANAJI - GOA

UDIN : 21030498AAAABH4314

Full Address : 206/207, MAHALAXMI CHAMBERS
18TH JUNE ROAD
PANAJI - GOA

Note:-1. The Expression "incurred" would mean amount of product or service received, creating a debt in favour of a seller or supplier and shall also include the amount of product or service received against the payment.

2. With respect to an Ongoing Project, at the time of registration of the Real Estate Project, the Estimated Land Cost and Development Cost/ Cost of Construction to be certified shall be for the cost of the real estate project, since its inception and not the balance Estimated Land Cost and Development Cost/ Cost of Construction to complete the project. That is, the total Incurred Cost of the Real Estate Project shall be the aggregate of the Incurred Land Cost and Development Cost/ Cost of Construction of the project, since its inception till the date of the issuance of the certificate and the estimate Land Cost and Development Cost/ Cost of Construction shall be for the entire project from the inception till completion.

3. Development cost/ cost of construction of project should not include marketing and brokerage expenses towards sale of apartments. Such expenses though project cost, should not be borne from the amount that is required to be deposited in the designated separate account.