



**FORM 6**  
**[See Section 4(2)(I)(D)]**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

**To,**  
**AVR Realty,**  
**T-3, 3rd Floor, Kamat Commercial, Oppo. Hari Mandir,**  
**Margao, Goa, South Goa, 403601**

**SUBJECT :** Report on Statement of Accounts on project **AVR RAMNATH J ALVE TOWER** fund utilization and withdrawal by **AVR Realty**, hereinafter referred to as the “Promoter”, for the Financial Year (Period) Ending **01.04.2018 to 31.03.2019** with respect to the Project bearing Goa RERA Reg. Number **PRGO01200166**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **AVR Realty** for the period ended **31.03.2019** and hereby certify that:

i. M/s **AVR Realty** has completed 20.33% (on 31.03.2019) of the project titled **AVR RAMNATH J ALVE TOWER** bearing Goa RERA Reg.No. **PRGO0120166** located at **Chalta No.172, P.T.Sheet 253, Avr Ramnath J Alve Tower, Near Hotel Panchsheet, Opposite Laxmi Lodge, Opposite Old Station Road, Malbhat, Margao.**

ii. Amount collected during the year 2018-19 for this project **before RERA Registration In Specified designated A/c (70% A/c) Rs.9,10,072/-, In other than specified designated A/c Rs.4,63,999/-, after RERA Registration In Specified designated A/c (70% A/c) Rs.5,09,258/-, In other than specified designated A/c Rs.Nil/-, and Amount collected till date (From the start of the project up to 31.03.2019) is Rs.65,33,329/-.**

iii. Amount withdrawn during the year 2018-19 for this project **before RERA Registration In Specified designated A/c (70% A/c) Rs.9,10,072/-, In other than specified designated A/c Rs.4,63,999/-, after RERA Registration In Specified designated A/c (70% A/c) Rs.5,09,258/-, In other than specified designated A/c Rs.Nil/-, and Amount withdrawn till date (From the start of the project up to 31.03.2019) is Rs.60,16,521/-.**

## CA Vardhaman Bhandari

Chartered Accountants

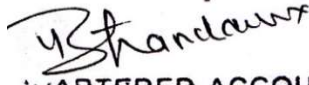
402, 4<sup>th</sup> Floor, Space Antham Apt., Behind Samrat Hotel OPP. SBI Bank, CBS,  
Nashik-422002 Ph-0253-2570173



4. We certify that the **AVR Realty** has utilized the amounts collected for **AVR RAMNATH J ALVE TOWER** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

### 5. *Exceptions:*

- i. *Promoter has deposited advances collected from customers of Rs. 13,74,071/- in other than specified designated account.*
- ii. *Promoter has collected amount from customers after RERA Application but before project is registered under RERA.*

**VARDHAMAN S BHANDARI**  
  
**CHARTERED ACCOUNTANT**  
**M. NO 42045**



Name of the Signatory: CA Vardhaman Bhandari

Place: Nashik

Full Address: 402, 4<sup>th</sup> Floor, Space Antham Apt., Behind  
Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Date: 28<sup>th</sup> February, 2020

Membership No.: 42045

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

### • **Notes to Audit Report:**

- I. Estimated cost for the calculation of % of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.