



Vardhaman S. Bhandari

B.com, F.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nasik-422001
Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 6
[See Section 4(2)(1)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Saad Infrastructure India Private Limited
C/O Ved Associates,
First Floor, 'Parijat',
Behind Desai House,
Near Lic Building,
Khadpabandh, Ponda,
Goa, South Goa, 403401

Subject: Report on Statement of Accounts on project '**Saad Samruddhi 2**' fund utilization and withdrawal by **Saad Infrastructure India Private Limited** hereinafter referred to as the "Promoter", for the Financial Year **01.04.2020 to 31.03.2021** with respect to the Project bearing Goa RERA Reg. Number **PRGO01190741**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of '**Saad Samruddhi 2**' for the period ended **31.03.2021** and hereby certify that:

i. The Promoter has completed **41.11%** of the project titled **Saad Samruddhi 2** bearing Goa RERA Reg.No. **PRGO01190741** located at Plot No. 07 of Survey No. 215 at Bondara Village, Ponda Taluka, Ponda, South Goa.

ii. Amount collected during the year **2020-21 In Specified designated A/c (70% A/c) Rs.3,65,24,535/-, In other than specified designated A/c Rs.1,58,63,096/-, Total Rs.5,23,87,631/-**, and amounts collected till date (Up to **31.03.2021**) is **Rs.9,13,31,567/-**.

iii. Amount withdrawn during the year **2020-21 from Specified designated A/c (70% A/c) Rs.3,65,24,535/-, from other than specified designated A/c Rs.1,58,63,096/-, Total Rs.5,23,87,631/-** and amount withdrawn till date (Up to **31.03.2021**) is **Rs.9,13,31,567/-**.



4. We certify that the **Saad Infrastructure India Private Limited** has utilized the amounts collected for "**Saad Samruddhi 2**" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For
Chartered Accountant

V. Bhandari

CA Vardhaman Bhandari

Membership No.: 42045

UDIN: 22042045AFUDKN8966

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

Place: Nashik

Date: 28.03.2022



Notes to Audit Report:

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Saad Infrastructure India Private Limited to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers & withdrawn till the end of financial year on cumulative basis.
- IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.
- V. The estimated cost for the purpose of percentage of completion is taken as provided by management.