

M/s SHAIKH GENERAL STORES & TOY MALL
PROP: IRFAN SHAIKH
SHOP No. 6, KARMALI BUILDING, CHURCH ROAD, CURCHOREM - GOA

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL ACCOUNT</u>		<u>FIXED ASSETS</u>	
Irfan Shaikh		As per Schedule	31,03,768
Balance b/f	53,86,399		
Add: Net Profit	12,45,922		
Add: Additions	1,74,924		
Less: Drawings	7,50,000		
	60,57,245	<u>INVESTMENTS</u>	
<u>SECURED LOANS</u>		Shares in GUCB	63,000
Union Bank CC	6,49,570	Plot - 1	5,28,220
LIC Loan	22,900	Plot - Cuncolim	13,27,500
GSCB Loan A/c 52	2,88,703	Agricultural Land	4,73,000
GSCB Loan A/c 562	11,92,954	Irfan Nawaz Construction	15,32,192
BOI Car Loan	15,00,000		
		<u>CURRENT ASSETS</u>	
<u>UNSECURED LOANS</u>		Closing Stock/ WIP	133,19,745
As per Schedule	24,99,000	Security Deposit	1,07,000
		Deposits & Advances	1,51,860
<u>CURRENT LIABILITIES</u>		Other Current Assets	7,45,200
Sundry Creditors	22,45,471	Cash in Hand	6,72,381
Outstanding Expenses	1,17,000	Bank Balances	23,23,977
Advances Received	97,75,000		
	243,47,843		243,47,843

For M/s SHAIKH GENERAL STORES
& TOY MALL

PROPRIETOR

Place: Margao - Goa

Date: 20th September 2019

As per our Audit Report U/s 44AB
of The Income Tax Act, 1961

For M/s SHAIKH M. SAIF F.C.A
CHARTERED ACCOUNTANT

SHAikh M. SAIF
PROPRIETOR
M. No. 133633



M/s SHAIKH GENERAL STORES & TOY MALL
PROP: IRFAN SHAIKH
SHOP No. 6, KARMALI BUILDING, CHURCH ROAD, CURCHOREM - GOA

TRADING, PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock	67,73,484.00	By Sales (Shop)	52,17,109.00
To Purchases	54,83,602.00		
To Freight Charges	15,200.00	By Closing Stock	76,29,059.00
To Gross Profit c/d	5,73,882.00		
	128,46,168.00		128,46,168.00
To Salary & Wages	2,80,000.00	By Gross Profit b/f	5,73,882.00
To Cost of Construction	180,11,016.00		
To Electricity Charges	16,856.00	By Sales (Flats)	145,57,000.00
To Staff Welfare	58,476.00		
To Interest on Loan	6,96,555.00	By Discount Received	392.00
To Vehicle Expenses	1,07,870.00		
To Rates & Taxes	24,500.00	By Closing WIP	56,90,686.00
To Telephone Expenses	14,256.00		
To Bank Charges	8,652.00		
To Shop Rent	72,000.00		
To Insurance	16,962.00		
To Professional Fees	25,000.00		
To Printing & Stationery	6,246.00		
To Sundry Expenses	4,461.00		
To Depreciation	2,33,188.00		
To Net Profit Transferred	12,45,922.00		
	208,21,960.00		208,21,960.00

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& TOY MALL



PROPRIETOR

Place: Margao - Goa
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CHARTERED ACCOUNTANT

SHAikh M. SAIF
PROPRIETOR
M. No. 133633



Annexure 1

Schedule of Fixed Assets & Depreciation

Sr. No.	Asset Description	Rate	WDV as on 01.04.2018	Additions before 30.09.2018	Additions after 30.09.2018	Deductions	Total	Depreciation	WDV as on 31.03.2019
1	Furniture & Fixtures	10%	96,705	-	-	-	96,705	9,671	87,035
2	Electrical Fittings	10%	30,404	-	-	-	30,404	3,040	27,364
3	Ford Ecosport	15%	4,46,233	-	-	-	4,46,233	66,935	3,79,298
4	Vehicle Corsa	15%	43,614	-	-	-	43,614	6,542	37,072
5	Bullet	15%	-	-	1,50,000	-	1,50,000	11,250	1,38,750
6	Vehicle Creta	15%	-	-	18,10,000	-	18,10,000	1,35,750	16,74,250
7	New Shop	-	-	7,60,000	-	-	7,60,000	-	7,60,000
	Total		6,16,956	7,60,000	19,60,000	-	33,36,956	2,33,188	31,03,768

Unsecured Loans

Swapna Gaur	11,75,000
Shaikh Nawaz	24,000
Nissar	13,00,000
Total	24,99,000

Advances Received

Francisca Fernandes	12,00,000
Domancio Barreto	16,00,000
Sebastino	17,00,000
Gandhil	2,00,000
Joanita Almeida	29,50,000
Samir Khan	19,00,000
Vishwas Karmali	2,25,000
Total	97,75,000

