



FORM 6
[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Warmside Developers Private Limited,
AS-2, Second Floor, Campal Trade Center,
Panji, Goa.

SUBJECT : Report on Statement of Accounts on project **Merces Haven** fund utilization and withdrawal by **Warmside Developers Private Limited**, hereinafter referred to as the “Promoter”, for the Financial Year (Period) Ending **01.04.2018 to 31.03.2019** with respect to the Project bearing Goa RERA Reg. Number **PRGO05180370**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Warmside Developers Private Limited** for the period ended **31.03.2019** and hereby certify that:

i.M/s **Warmside Developers Private Limited** has completed 44.13% (on 31.03.2019) of the project titled **Merces Haven** bearing Goa RERA Reg.No. **PRGO05180370** located at **S No 241/4, Morambi -O- Grande , Village Panchayat, Tiswadi, North Goa.**

ii. Amount collected during the year (2018-19) for this project **In Specified designated A/c (70% A/c) Rs.94,36,420/-, In other than specified designated A/c Rs.67,60,480/-, Total Rs.1,61,96,900/-** and amounts collected till date (**From start of the project up to 31.03.2019**) is **Rs.1,65,52,900/-**

iii. Amount withdrawn during the year (2018-19) for this project **From Specified designated A/c (70%A/c) Rs.83,32,489/-, From other than specified designated A/c Rs.67,60,480/-, Total Rs.1,50,92,969/-** and amount withdrawn till date (**From start of the project up to 31.03.2019**) is **Rs.1,54,48,969/-**.

CA Vardhaman Bhandari

Chartered Accountants

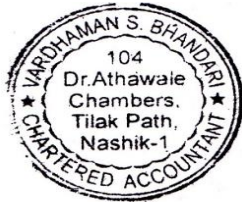
402,4th Floor, Space Antham Apt., Behind Samrat Hotel OPP.SBI Bank, CBS,
Nashik-422002 Ph-0253-2570173



4. We certify that the **Warmside Developers Private Limited** has utilized the amounts collected for **Merces Haven** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. *Exceptions:*

- i. *In some cases Promoter has deposited amount collected from customers in other than specified designated account.*



VARDHAMAN S BHANDARI
V. Bhandari
CHARTERED ACCOUNTANT
M. NO 42045

Name of the Signatory: CA Vardhaman Bhandari

Place: Goa

Full Address: 402, 4th Floor, Space Antham Apt., Behind
Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Date: 27th February, 2020

Membership No.: 42045

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

UDIN: 20042045AAAABK5967

UDIN Generated on: 28th February 2020

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of % of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.