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Serial No. 2304 Spiace of vend MARGE O DATE: 9/7/15
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Government of Goa

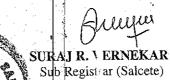
OFFICE OF THE CIVIL REGISTRAR CUM SUB REGISTRAR & NOTARY EX-OFFICIO, SALCETE (Margao-(40a)

CERTIFICATE

Certified that this is the true Xerox copy of deed of Sele dated: 1576103 duly registered in this office under Reg. No. 1339 Pages 1036 to 136 of Book No. 1,

Vol No. 1866, Dated: 2-503

Receipt No. 1/5 (1 20)
Place: Salcete, Margao-Goa
Dated: 20. 7'Ls



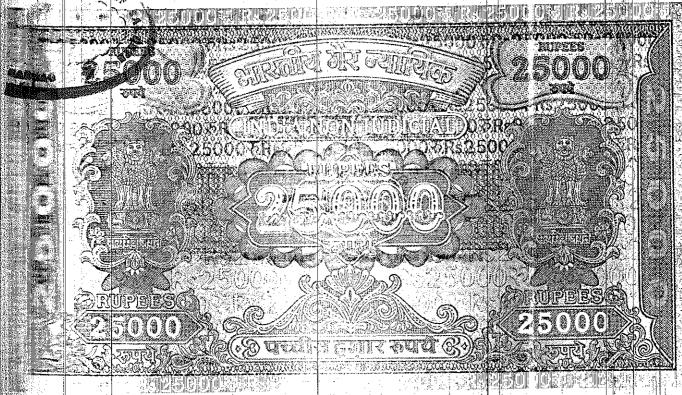
Margao-Goa

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on this 15th day of the month of Mick in the year Two Thousand Three (* * 2003) BETWEEN: 1. Mrs. MARY ANN D'CRUZ, daughter of Aloysius Gonsalves and widow of late Constancio D'Cruz and presently married to Mr. Daniel V. Phillips; aged about 50 years, landlady; DEFRAK P. BOBKAR



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Sub Registrar

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- 2. Mr. LUIS JOAQUIM D'CRUZ, son of late Constancio D'Cruz, aged about 26 years, married, busi essman; and his wife,
- 3. Mrs. ROSE ELIZA PINTO e D'CRUZ, daughter of Mr. Salvador Pinto, aged about 28 years, housew ie; and
- 4. Miss SARAH MARIA D'CRUZ, daughter f late Constancio D'Cruz, aged about 20 years, student;

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all Indian Nationals, residing at Cruz Mansion, Margao-Goa, hereinafter referred to as "the VENDORS" (which expression shall, unless repugnant to the context or meaning thereof, mean and include their heirs, legal representatives, administrators, executors and assigns) of the FIRST PART;

AND

M/s. AKAR CREATIONS PVT. LTD., a Company duly constituted and registered under The Companies Act, 1956,

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(Suraj R. Vernekar, Sub Registrar

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with the Registrar of Companies at Panaj Goa; having its Registered Office at 'Lake Plaza', Opposit Nehru Stadium, Fatorda, Margao, Goa; duly represented by its Director, Mr.

DEEPAK PRABHAKAR BORKAR, son of Prabhakar Shripad Borkar, aged about 47 years, man ed, businessman, Indian National, residing at Indraprastha Luilding, Malbhat, Margao-Goa; duly authorised in this behalf by the Resolution dated 16.02.2001 of its Board of Directors; hereinafter referred to as "the PURCHASER" (which expression shall,

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unless repugnant to the context or meaning thereof, shall mean and include all its successors, administrators, executors and assigns) of the SECOND PART;

AND.

6. Mr. DANIEL V. PHILLIPS, son of V. J. Phillips, aged about 53 years, retired Defence Officer, Indian National, residing at Cruz Mansion, Margao-Goa, hereinafter referred to as "the CONFIRMING PARTY" (which expression shall, junless

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repugnant to the context or meaning thereof, mean and include his heirs, legal representatives, administrators, executors and assigns) of the THIRD PART;

WHEREAS the VENDOR NO. 4 is represer ed herein by her duly Constituted Attorney, Shri Daniel Vincent Phillips by virtue of General Power of Attorney executed before the Notary Shri Prakash Guder on 16.08.2002 bearing Regis ration No.240196 dated 16.08.2002.

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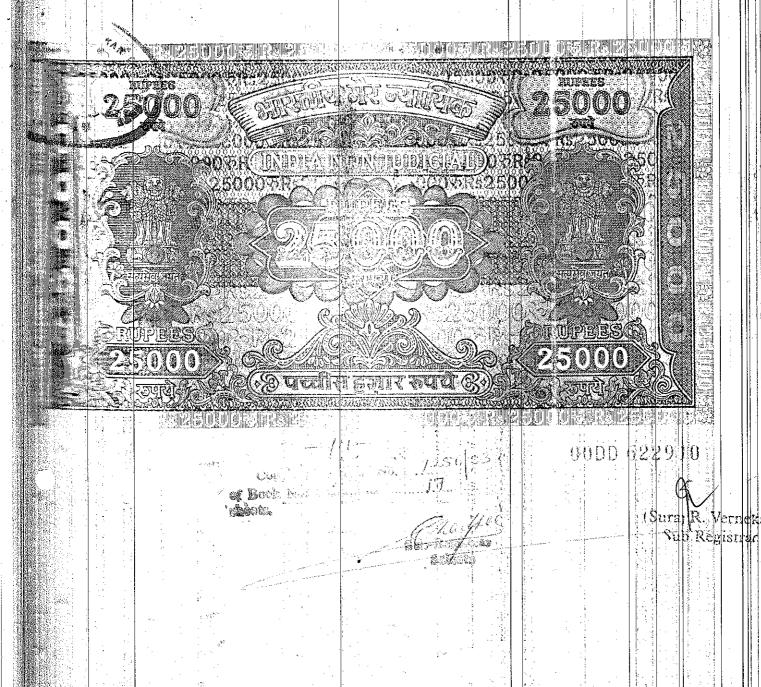
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WHEREAS the VENDORS are the exclusive owners in possession of half ideal and undivided share of the preperty described in SCHEDULE-I hereinafter appearing, the shares of each member of the VENDORS in the said property being as under :-

Mrs. Mary Ann D'Cruz (member No.1 of the VENDORS)

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P. Dies: (BA) (LDE)



(b) Mr. Luis Joaquim D'Cruz and his wife
Mrs.Rose Eliza Pinto e D'Cruz

13 / 56th
(members No.2 and 3 of the **VENDORS**)

(c) Miss Sarah Maria D'Cruz 5 / 56th (member No.4 of the **VENDORS**)

AND WHEREAS the VENDORS have agreed to sell unto the PURCHASER the land described in SCHEDULE-I hereinafter

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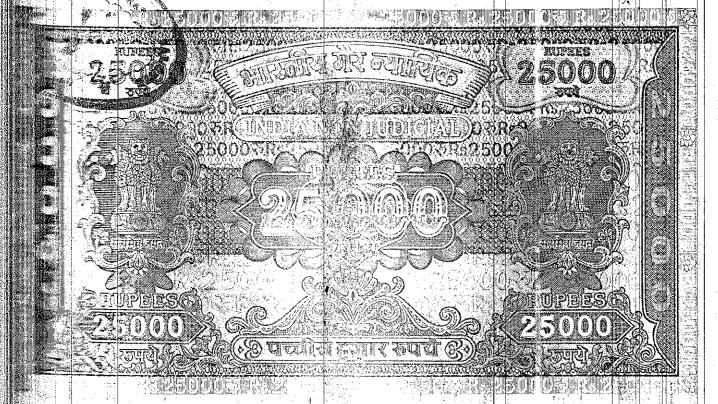
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appearing, for a total price of Rs.30,00,000/- (Rupees Thirt Lakhs only);

AND WHEREAS the member No.1 of the VENDORS was earlier married to Mr. Constancio D'Cruz, who died sometime back leaving behind him the member No.1 of the VENDORS a his widow and moiety share holder and the members No.2 and of the VENDORS as his exclusive successors, being minor in again at that time;

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AND WHEREAS the member No. 1 of the VEN DORS has now re-married to the CONSENTING PARTY in the second nuptials and, as such, the CONSENTING PARTY is jo ned herein as a matter of abundant caution.

NOW THIS DEED WITNESSES AS UNDER:

1. That, for a total consideration of Rs 30,0,000/- (Rupees
Thirty Lakhs only) partly paid ** and the balance payable

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VENDORS, as the absolute owners of the half ideal and undivided share in the land described in SCHEDULI I hereinafter appearing, do hereby CONVEY and TRANSFER in favour of the PURCHASER, free of all encumbrances and from today, all that half ideal and undivided share in the property described in SCHEDULE I hereto, along with all that is situated therein and with all the rights, easements, privileges, benefits, advantages, tree,

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property or available to the said proper y or co-owners thereof, so that the PURCHASER shall HAVE, HOLD, POSSESS and ENJOY the said share n the property described in SCHEDULE-I hereto, from to day and forever, as absolute owners of such share.

2. The VENDORS do hereby acknowledge a have received from the PURCHASER the part of the price, being

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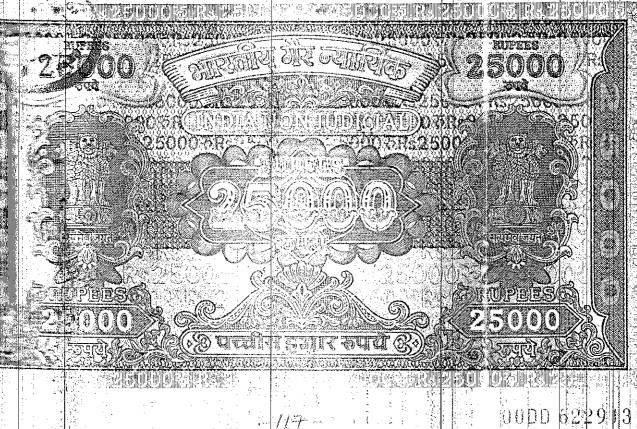
Rs.5,00,000/- (Rupees Five Lakhs only) as per the first instalment shown in the SCHEDULE-II hereinafter appearing.

The VENDORS covenant with the PURCHASER is under:-

(a) That the property, the share wherein is here y transferred is not the subject matter of any notification or proceedings under compulsory acquisition of land

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- That the property, the share wherein s hereby sold is not the subject matter of any seizure, a tachment before sale or any order restraining the transfer of the said land from any court, tribunal foru 1, or any other lawful authorities;
- That except for the remaining half sh re of Mr. Mario (c) Jose Jesus de Piedade Sa da Cruz in the property hereby sold there are no other persons having any right

or interest, or any encumbrances or charge, lien, etc. n or against the property described in SCHEDULE I hereinafter appearing.

The market value of the share in the said property herety sold is Rs.30,00,000/- (Rupees Thirty Lakhs only).

The South Goa Planning and Development Authority has given it "no objection" for registration of this Deed by is letter No. SGPDA/8/2478/126/03-04

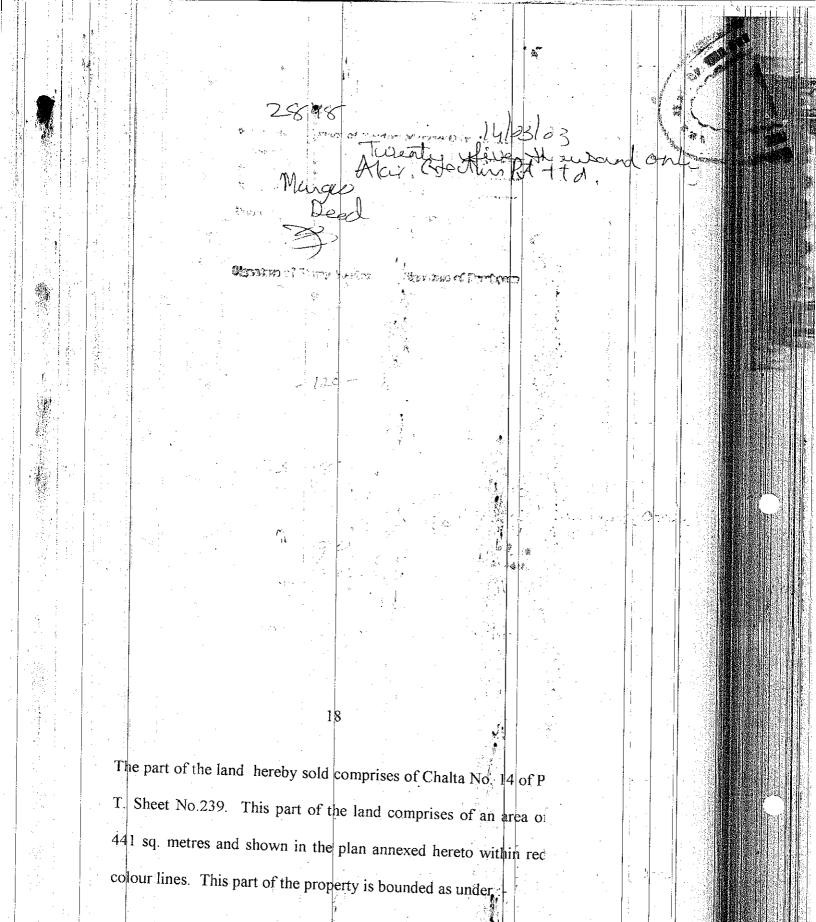
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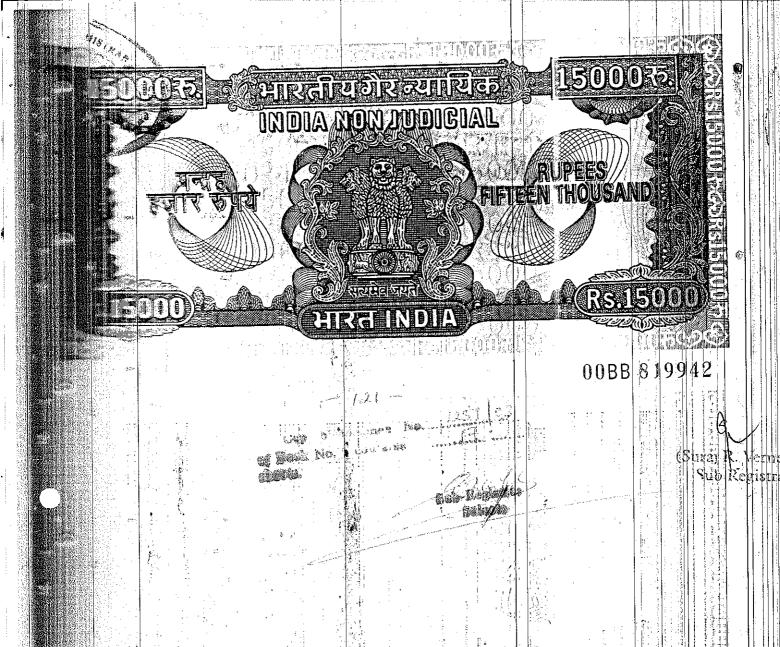
(Description of Land hereby sold

This is a distinct and separated part of the property denominated "CALCONDEM!" or "AFORAMENTO DE CABACEIRA DE CALCONDEM First Lot" situated at Man res Dias Road, Margao, being the land, as a whole, describ d in the Land Registration Office under No.23823 of Book No. 3-61 of the New Series, enrolled in the Matriz records under No. 2736, 2737 and 2738.



North: by the part of the entire property "CALCONDEM" of "AFORAMENTO DE CABACEIRA DE CALCONDEM - First Lot" surveyed presently under Chalta No.8 of P. T. Sheet No.239 and land surveyed

MEPAR PARKET DEPORTER



presently under Chalta No.15 of P. T. Sheet No.239, and

South: by Public Road known as "Martires Dies Road";

East : by the part of the entire property "CAI CONDEM" or

"AFORAMENTO DE CABACEIRA DE

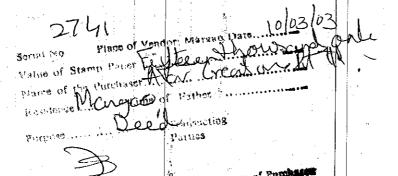
CALCONDEM - First Lot", surveyed presently

under Chalta No.8 of P. T. Sheet No.23 ; and

West: by the land surveyed presently under thalta No.16 of

P. T. Sheet No.239.

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SCHEDULE - II (Mode of payment of price)

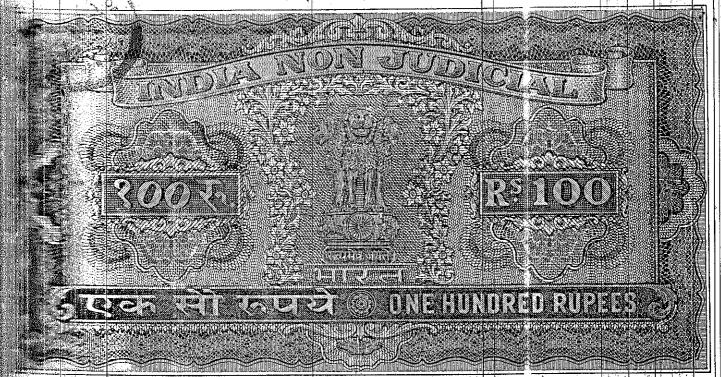
To Mrs. MARY ANN D'CRUZ i.e. the member No.1 of the VENDORS:

Paid on 15.03.2003 airex attalerates aft xxxxxixx xxxxxxx vide Cheque No.0528876 dated 15.03.2003 drawn on The United Western Bank Limited Margao Branch

Rs. ,50,000/-

DEEPAR P. BORKARR Les Exocks





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- (c) To be paid on or before 30.04.2003

Rs. 5,71,428/-Rs.10,71,428/-

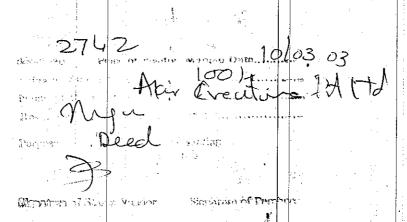
Rs. 1,50,000/-

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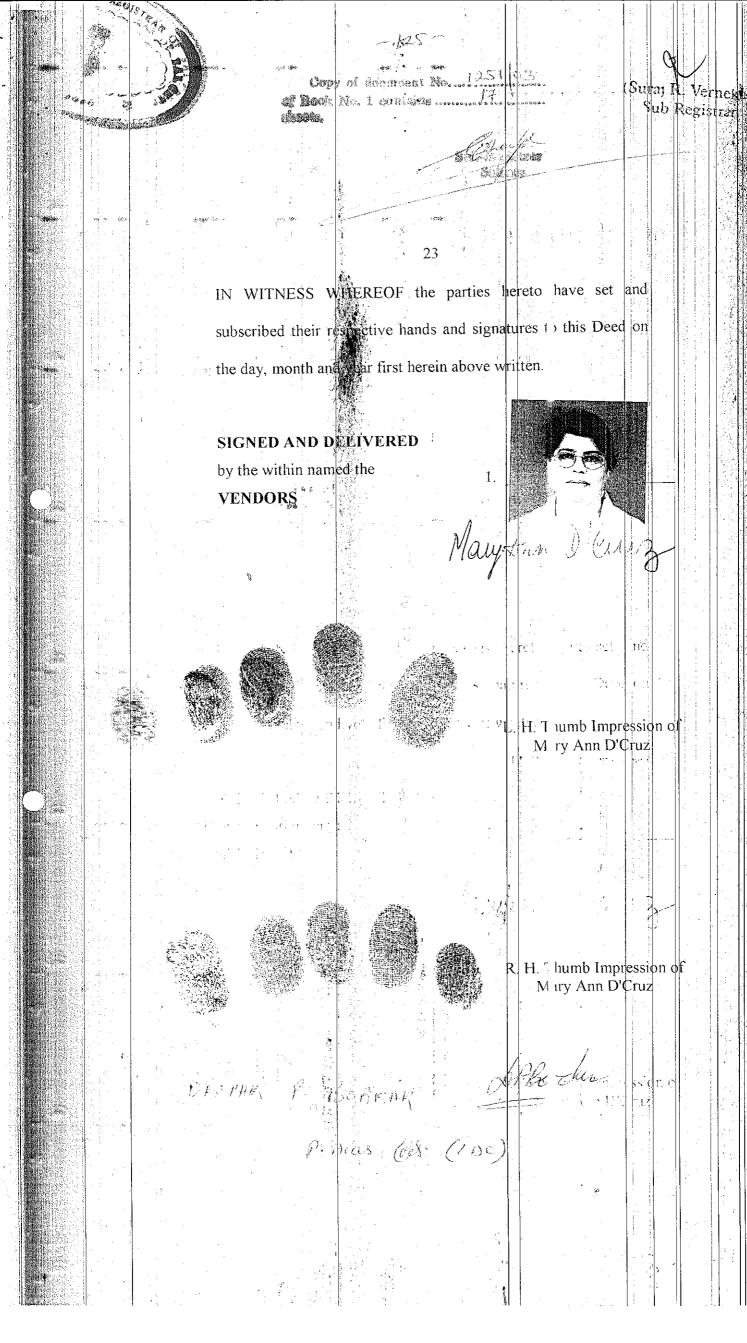
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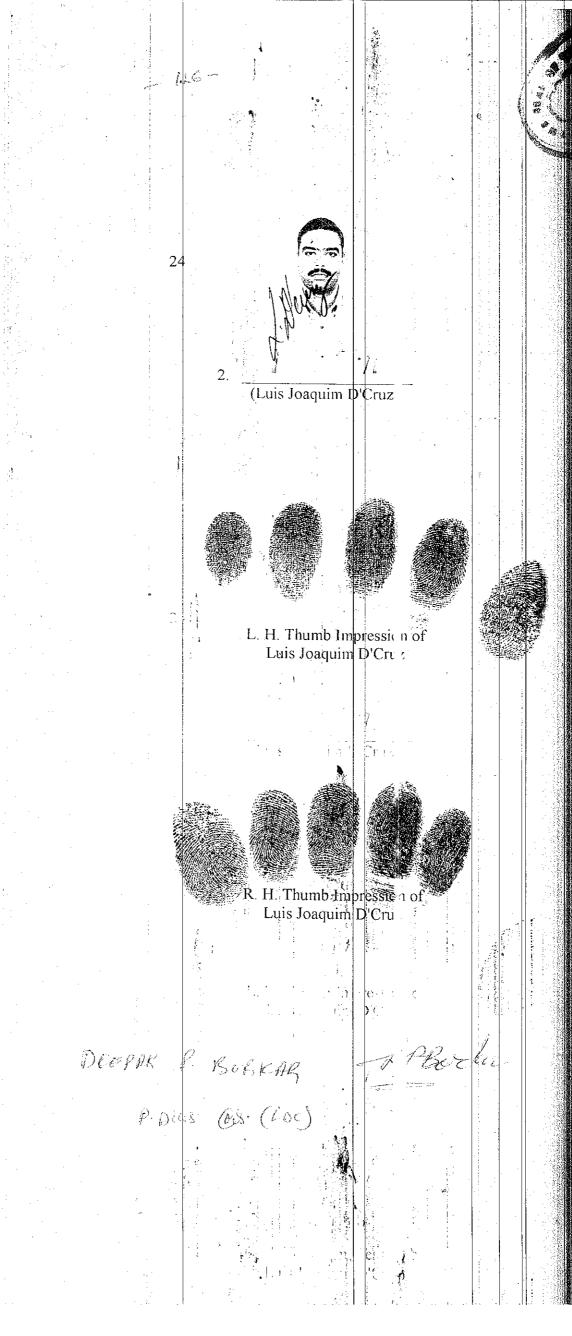


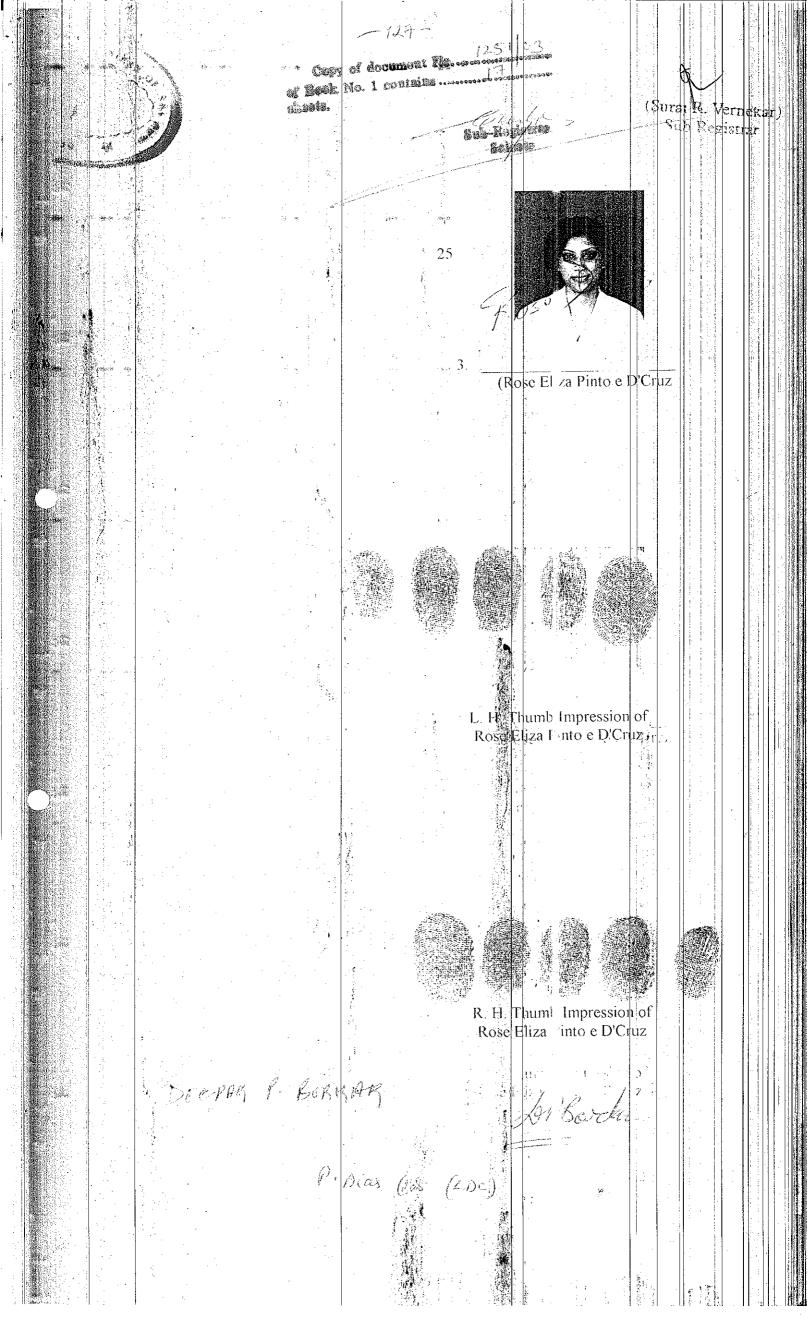
To be paid to Mr. LUIS JOAQUIM D'CRUZ and his wife Mrs. ROSE ELIZA PINTO e D'CRUZ i.e. the members No.2 and the VENDORS, in the name of Mr. LUIS JOAQUIM D'CRUZ on or before 30.04.2003 | Rs.13 92,858/-

Ш To be paid to Miss SARAH MARIA D'CRUZ i.e. the member No. 4 of the VENDORS, on or before 30.04.2003:

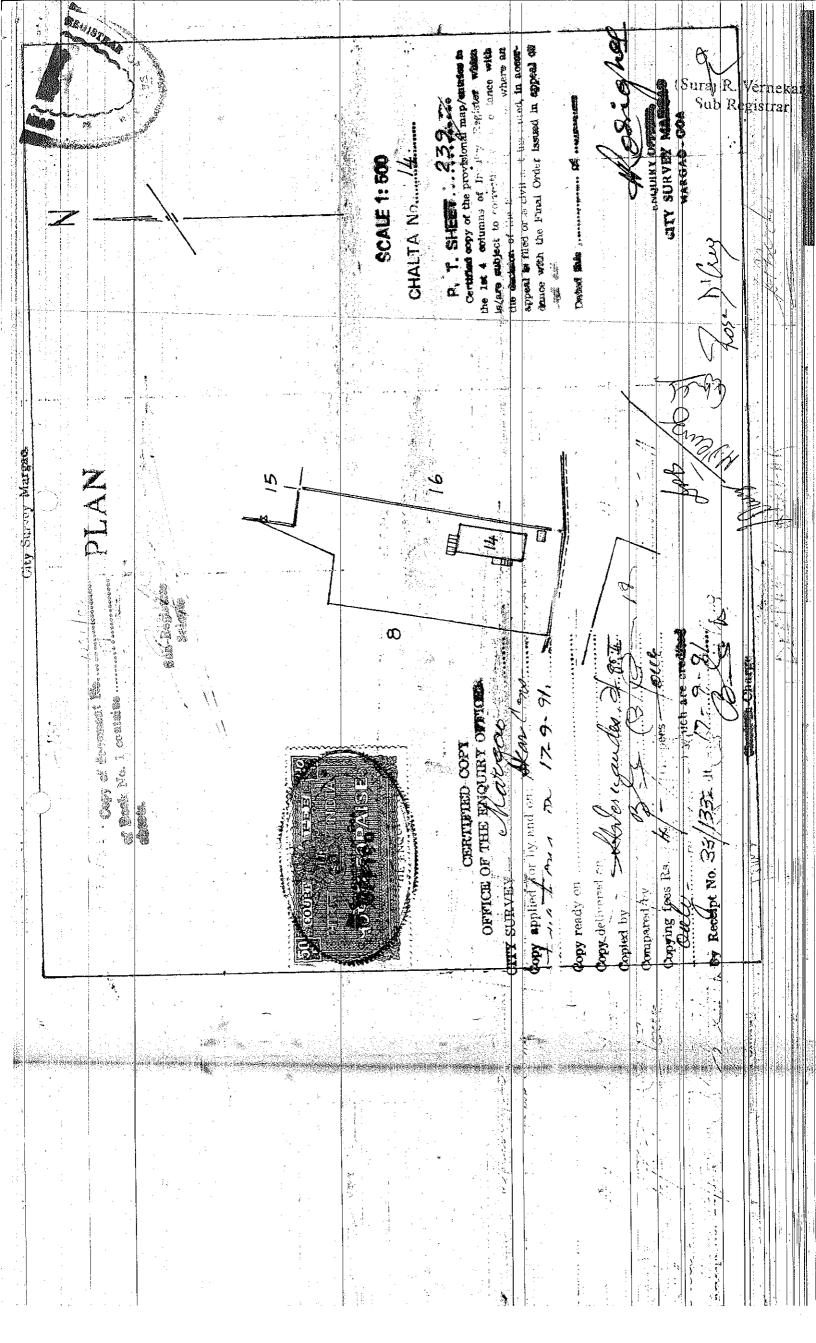
Rs. 5,3 5,714/-







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133-Mr. Daviel 1. Phillips, 8/0 of J. Phillips agred 53 yrs served Datence officer sil ringers as a tersett and attorney of vendor do 4 ORDER DE COMPANY Contact of the same of the sam dens execution of the se color Morad Van Dickary 34/ B. Dicens 3d-0.8-Borkan soft o.c. phillips Margan dt : 15 14 2003 Sil- charly de ST TALLED TO

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THIS DEED OF SALE is made at Margao, Goa, on this Fourth day of the month of December in the year Two Thousand Seven (04.12.2007);

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BETWEEN

 Mr. MARIO D'CRUZ alias MARIO JOSE JESUS DE PIEDADE SA D'CRUZ, son of late Dr. Luis D'Cruz, aged about 57 years, Advocate, bachelor, Indian National, residing at

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Cruz Mansion, Margao, Goa; hereinafter referred to as "the VENDOR" (which expression, unless repugnant to the context or meaning thereof, shall mean and include his heirs, legal representatives, successors, administrators, executors and assigns) of the FIRST PART;

AND

2. M/s. AKAR CREATIONS PVT. LTD., a Company duly constituted under The Companies Act 1956, and registered with The Registrar of Companies at Panaji, Goa; having its registered Office at Lake Plaza', Opposite Nehru Stadium, Fatorda, Margao, Goa-403 602, duly represented by its Director, Shri. AVINASH SADANAND BORKAR, son of Sadanand Shripad Borkar, aged about 50 years, businessman & civil engineer, married, Indian National, residing at P. M. Dias Residency, AT 6-7-8, near St. Joaquim Chapel, Borda, Margao, Goa; hereinafter referred to as "the PURCHASER" (which expression, unless repugnant or contrary to the meaning thereof, shall mean and include all its successors, administrators, executors and assigns) of the SECOND PART.

WHEREAS the land described in **SCHEDULE** hereinafter written, belonged to Mrs. Mary Ann D'Cruz, Mr. Luis Joaquim D'Cruz and Miss Sarah Maria D'Cruz, to the extent of ½ (half) ideal and undivided share; and the remaining ½ (half) ideal and undivided share therein belonged to the **VENDOR**;



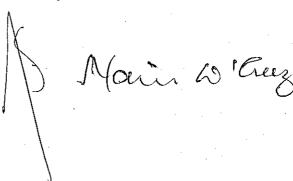
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AND WHEREAS vide the Deed of Sale executed on 15.04.2003, duly registered in the Office of the Sub-Registrar of Salcete under No. 1339 at pages 103 to 134 of Book-I, Volume 1468 on 02.05.2000, the PURCHASER purchased such half share in the said land described in SCHEDULE hereto from the said co-owners viz. Mrs. Mary Ann D'Cruz, Mr. Luis Joaquim D'Cruz and Miss Sarah Maria D'Cruz;

AND WHEREAS, in view of the above mentioned purchase made by the PURCHASER, the said property described in SCHEDULE hereto, is jointly owned and possessed by the PURCHASER and the VENDOR, in the proportion of ½ (half) ideal and undivided share therein;

AND WHEREAS, vide the "Agreement of Sale" dated 09.08.2000, the VENDOR had agreed to sell unto the PURCHASER or its nominee/s, the said ½ (half) share of the VENDOR in the said land described in SCHEDULE hereinafter appearing to the PURCHASER for a total price of Rs. 9,92,250/- (Rupees Nine Lakhs Ninety Two Thousand Two Hundred Fifty Only), all payable in kind by way of one Shop on the second floor of super built up area of 130 square metres and another shop on third floor of the super built up area of 60 square metres, to be constructed by the PURCHASER in the above said property, which is described in SCHEDULE hereunder written;





AND WHEREAS in the said "Agreement of Sale" the VENDOR had also consented with the PURCHASER that his above said co-owners viz. Mrs. Mary Ann D'Cruz, Mr. Luis Joaquim D'Cruz and Miss Sarah Maria D'Cruz, may also sell their such 1/2 (half) share therein to the PURCHASER, independently and without reference to the VENDOR:

AND WHEREAS, on account of the same, the PURCHASER has become the owner in possession of ½ (half) ideal and undivided share in the said land described in SCHEDULE hereto with effect from 02.05.2003;

AND WHEREAS, on account of certain difficulties on the part of the PURCHASER, the building proposed to be constructed by the PURCHASER could not be constructed, as otherwise agreed under the said Agreement of Sale dated 09.08.2000 on account of which the PURCHASER could not deliver to the VENDOR the said two Shop premises to be constructed in such proposed building; and, consequently, the VENDOR also did not transfer in favour of the PURCHASER his 1/2 (half) ideal and undivided share in the said property described in SCHEDULE hereunder written:

now mutually agreed to escalate the lump sum price to be paid by

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AND WHEREAS the PURCHASER and the VENDOR have the PURCHASER to the VENDOR under the said Agreement

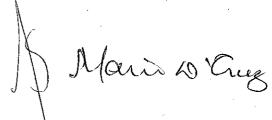


of Sale dated 09.08.2000; and it is also now agreed between both of them that instead of constructing and delivering to the VENDOR the said two Shop premises towards the price consideration of the ½ (half) ideal and undivided share of the VENDOR in the said property described in SCHEDULE hereto, the PURCHASER shall pay to the VENDOR a total lump sum amount of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) towards full and final price consideration towards such ½ (half) share of the VENDOR;

AND WHEREAS, the PURCHASER has offered to pay to the VENDOR the said mutually agreed amount of Rs. 30,00,000/-(Rupees Thirty Lakhs Only) as price, and the PURCHASER has called upon the VENDOR to execute the Sale Deed in favour of the PURCHASER in respect of ½ (half) ideal share and undivided of the said land described in SCHEDULE hereto.

NOW THIS DEED WITNESSES AS UNDER: -

1. That for a total price consideration of Rs. 30,00,000/- (Rupees Thirty Lakhs Only) paid by the PURCHASER to the VENDOR vide Cheque No. 423254 dated 04.12.2007 drawn on The Saraswat Co-operative Bank Ltd., Margao Branch, the receipt whereof to the VENDOR hereby acknowledges and consequently discharges the PURCHASER from such payment, the VENDOR, as the absolute owner in possession of ½ (half) ideal and undivided share in the land described in





SCHEDULE hereafter written, do hereby CONVEY, TRANSFER and RELEASE UNTO the PURCHASER, free of all encumbrances, charges, defects, etc., all the said ½ (half) ideal and undivided share described in SCHEDULE hereinafter written so that the PURCHASER shall, for all times hereafter, HOLD, HAVE, POSESS and ENJOY the said ½ (half) ideal and undivided share in the said land, along with all that is situated therein and with all the rights, interests, easements, privileges, benefits, advantages, trees, structures, compounds, fences, whatsoever standing within it and/or available to the said land or to the owners/co-owners thereof, as the case may be, as the absolute owner of such ½ (half) ideal and undivided share hereby sold.

2. The VENDOR acknowledges to have delivered to the PURCHASER the possession of such ½ (half) ideal and undivided share in the land described in SCHEDULE hereinafter written, which share is hereby sold by the VENDOR to the PURCHASER, at the time of execution of this Deed; and further the VENDOR hereby acknowledges that, taking into consideration that the PURCHASER had already acquired the remaining ½ (half) ideal and undivided share in the said property from his erstwhile co-owners, the PURCHASER is now the sole and absolute owner in

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possession of the said property described in **SCHEDULE** hereto.

3. The VENDOR covenants with the PURCHASER as under:-

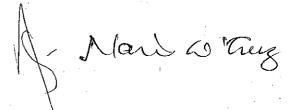
- (a) That they are the exclusive owners in possession of the property hereby sold and every part thereof, and that they have clear, unencumbered and valid title to the same and every part thereof;
- (b) That the property hereby sold and every part thereof is free from all encumbrances, whatsoever;
- (c) That the property hereby sold or any part thereof, is not the subject matter of any seizure, attachment or order restraining transactions or transfer, of any Court, Tribunal, Forum, other judicial Authority, quasi-judicial Authority, Revenue or Fiscal Authority, or any lawful Authority;
- (d) That the property hereby sold or any part thereof, are not the subject matter of any litigation, mortgage, agreement with third parties;
- (e) That the title of the **VENDOR** to the property hereby sold or any part thereof, are free, clear and marketable;
- 4. That the VENDOR shall execute all further documents, which may be found necessary by the VENDOR to be so executed, for conferring or confirming proper and better title of the

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property hereby sold, in favour of the PURCHASER, or for transferring all or whatever records in respect of the entire property hereby sold, exclusively in the name of the PURCHASER.

- 5. The VENDORS and the PURCHASER acknowledge that there are some persons occupying some structures in the property hereby sold, and in respect of some of such structures litigation is pending before the authorities under The Goa, Daman & Diu Mundkars (Protection from Eviction) Act, 1975.

 The PURCHASER acknowledges that the purchase hereby made by the PURCHASER is along with the risk of such litigation as also of whatever final result of such litigation, and also with the liability of settling of such occupants of the said structures occupied by them;
- 6. Except for the claims of such occupants of structures, and the risk and liability regarding the said occupants and the above said litigation, the VENDOR shall indemnify the PURCHASER against any claims by the third party or by persons claiming through the VENDOR, or their predecessors-in-title, over or against the subject property hereby sold or any part thereof; and
- 7. In view of the sale hereby effected, Agreement of Sale dated 09.08.2000 mentioned above shall stand modified and the





parties hereto shall be free from any and every obligations otherwise, inter se, created between them under the said "Agreement of Sale" dated 09.08.2000, and, consequently, the parties hereto shall have no claims against each other under the said Agreement.

- At the instance of the then co-owners of the subject property viz. Mrs. Mary Ann D'Cruz, Mr. Luis Joaquim D'Cruz and Miss Sarah Maria D'Cruz and also the VENDOR, in the past, the PURCHASER had obtained from South Goa Planning and Development Authority the Development Permission No. SGPDA/2478/122899-2000 dated 13.10.1999; and Licence No. A/130/04-05 (Ren.05-06) 23.11.2005 from Margao Municipal Council, for the construction of a commercial building in the subject land, but such building or any part thereof has not been constructed, so far; and the validity dates of the said Development Permission and that of the said Municipal Licence have long expired. In case, if any rights for renewal or revision or revival of the said Development Permission and/or Municipal Licence, are available to the VENDOR, the same stand transferred to the PURCHASER, by virtue of this Deed.
- 9. The market value of ½ (half) ideal and undivided share in the land described in **SCHEDULE** hereinafter written, which

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share is sold under this Deed, is also Rs. 30,00,000/- (Rupees Thirty Lakhs Only).

10. The South Goa Planning and Development Authority has given its No Objection for the registration of this Deed.

SCHEDULE

(Description of the land hereby sold)

"CALCONDEM" or "CABECEIRA DE CALCONDEM" situated at Martires Dias Road, Margao, being the land, as a whole, described in the Land Registration Office under No. 23823 of Book No. B-61 of New Series, enrolled in the Matriz records under Nos. 2736 & 2378 and surveyed for the purpose of City Survey of Margao under Chalta Nos. 197 to 214, 251 and 252 of P. T. Sheet No. 231 and Chalta Nos. 1 to 5, 8 to 14, 775 and 776 of P. T. Sheet No. 239. The land hereby sold, which is a distinct part of the above said entire property is the one comprising of Chalta No. 14 of P. T. Sheet No. 239. This part of the land comprises of an area of 441 square metres and shown in the plans annexed hereto within red colour lines. This part of the property is bounded as under: -

North: - By Chalta Nos. 8 to 15 of P. T. Sheet No. 239;

South: - By Public Road;

East: - By Chalta No. 16 of P. T. Sheet No. 239; and

West: - By Chalta No. 8 of P. T. Sheet No. 239.

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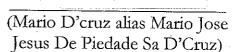


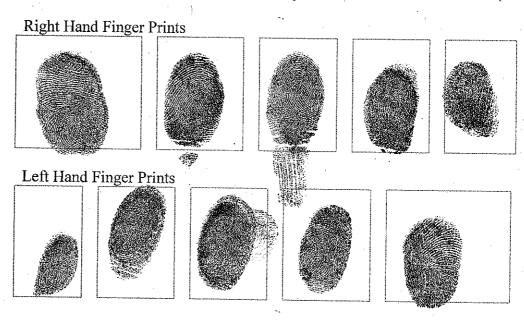
A plan of the subject land of which half ideal and undivided share is hereby sold, in annexed hereto to form the integral part of this Deed, and in the said Plan the subject land is distinguished with red colour boundary lines.

IN WITNESS WHEREOF, the parties hereto have set their respective hands to this Deed on the day, month and year hereinabove mentioned.

SIGNED AND DELIVERED by **the VENDOR**, within named.

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Mario D'Eng

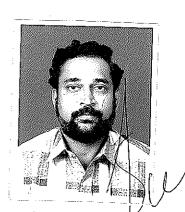


SIGNED AND DELIVERED

by the PURCHASER, within named, through ts within

named Director.

ts within



(Avinash Sadanand Borker)
Director,
Akar Creations Pvt. Ltd.

Right Hand Finger Prints











Left Hand Finger Prints







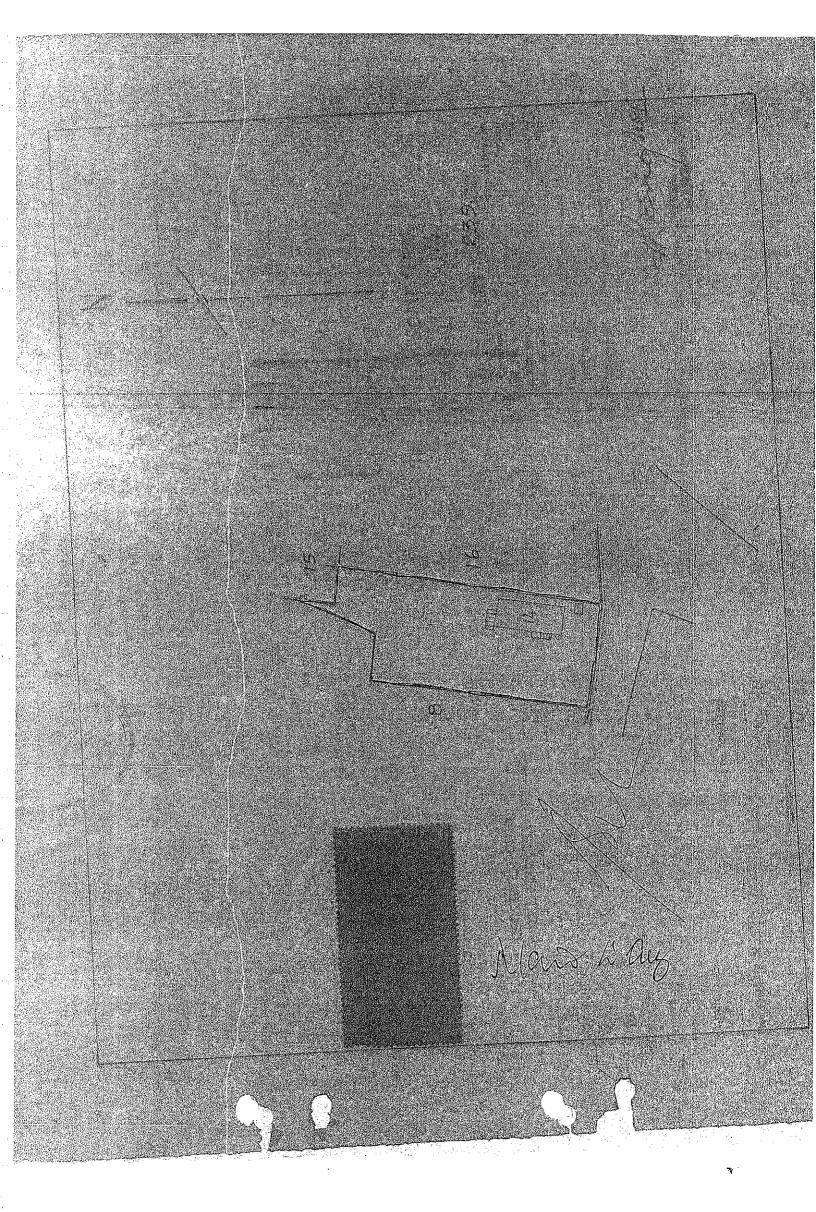




WITNESSES: -

2. Sel

Mario Wars



Marie 16/0/2008

Executing fondies 1-19/8. Okan Ores tions Ford- Utol, howing is registered office at off olehou Stadiely Galonds margo duly refre 800 to Diastor Shoo Drivash Cadanend Ronkay Speads. nand Shrifad Bonkay aged So years busines man and circle try med married Jedies obsord, residenty. obsist (force) Chaft Bords Marger Go edmits execution of the co called AVINASH SADAMAND BORKAR

Margao dated \$1/8/2007

SALOZIE

2-on ong são O Cruz aliza Masio Pose. Jesu De Predate 50. 6 this goldte or wis of criting 153 counting party residing of and manors adm s execution of the so called Your wo Trus Shoi Sanjit Dessai, Advocate, Major gage, mavied, Indian National, Lesiding at Quepom and known to the Sub-liegistrate wates that he personally known the above executant and identifies Margao dated 4/12/2007 Sedificare No-objection certificate from SGPDA. SGPDAJ RJ2478/21851 0708 de letter NO SGPDAJ RJ2478/21851 0708 de 4/12/07 Margao dan - 16/01/200