

Allotment Letter

Date: _____

To,

Mr. _____,

Mrs. _____,

_____, _____,

Sub: Allotment of Plot No. _____ in “Sun developers” of Residential Project known as “LAKE FRONT” situated at Ambelim, Salcete Goa Pin Code 403723.

Dear Sir / Madam,

1. We are developing a Residential Project “LAKE FRONT” duly registered under the provisions of the Real Estate (Regulation and Development) Act, 2016 with the GOA Real Estate Regulatory Authority at GOA bearing registration no _____.
2. We hereby agree to allot you on ownership basis Plot No in the residential project named “LAKE FRONT” having RERA PLOT area admeasuring _____ Square Meters (hereinafter referred to as the said “Plot”) for the consideration of Rs. / - (Rupees _____ only)
3. You have paid us, interest free amount of Rs. _____ / - (Rupees _____ only) (not less than 5% of the total consideration) as application fee and you shall pay to us the balance amount of Rs. _____ / - (Rupees _____ only) as per the Payment Schedule recorded in “Agreement for Sale”.
4. On receipt of 10% of the total consideration we have to compulsorily execute and register “Agreement for Sale” immediately. Kindly also note that if 10% of the total consideration is not received within 30 days, then 5% of the Agreement Value is mutually agreed to be liquidated damages will be deducted from payment made by you and balance amount, if any will be refunded to you without any interest.
5. You hereby agree and undertake to be bound by and perform all the obligations and the terms and conditions contained in the proforma Agreement for sale, including timely payment of amounts stated thereunder. 6. You are requested to sign in confirmation of accepting the terms as mentioned in proforma “Agreement for Sale” by subscribing your signature on this letter and copy of this letter.

Yours sincerely,

Name of the Allottee