AGREEMENT FOR CONSTRUCTION AND SALE OF PREMISES AT <u>"PALOLEM PLAZA"</u>

This **AGREEMENT FOR CONSTRUCTION AND SALE** is executed at Canacona, Taluka and Sub-District of Canacona, District of South-Goa, State of Goa, on this _____ day of _____, Two Thousands One Hundred and Eighteen (_/_/2018) **BY** and **BETWEEN**:

BHARAT DEVELOPERS AND REALTORS PVT. LTD., a private limited company, registered under the Indian Companies Act, 1956, with its registered office at C-002, Ruby Residency, Behind Bhagayat Bazar, Chawdi, Canacona-Goa-403702, **having PAN AADCB2560N**, represented herein by its Authorised Signatory, **SHRI**. ______, s/o Shri. _____, aged ____ years, occupation ______, marital status ______, r/o ______, Indian National, and hereinafter referred to as "**PROMOTER/LAND OWNER CUM DEVELOPER**", (which expression unless repugnant to the context and meaning thereof shall mean and include their representative, executors, administrators and assigns) of the **ONE PART**.

AND

 1. Mr./Mrs.
 _______, son/daughter/wife of Mr.

 _______, aged ______ years, holding Income Tax Card bearing PAN

 _______, Aadhaar Card No.
 ________, Email address:

 _______, Contact No.
 _______, marital status

2. Mr./Mrs. _____, son/daughter/wife of Mr. _____, aged _____, years, holding Income Tax Card bearing PAN ______, Aadhaar Card No. ______, Email address: ______, Contact No. ______, marital status ______,

Indian National/s and hereinafter referred to as the "**PROSPECTIVE ALLOTTEE/S** or **PROSPECTIVE PURCHASER/S**", (which expression unless repugnant to the context and meaning thereof shall mean and include his/her/their heirs, legal representatives, executors, administrators and assigns) of the **SECOND PART**.

INTERPRETATION

Unless the context or meaning thereof otherwise requires,

- (a) Any reference in this Agreement to any rule, regulation, directive or document shall be construed as including a reference to that rule, regulation, directive or document as from time to time amended, modified, extended or re-enacted whether before or after the date of this Agreement.
- (b) Clause and paragraph headings are inserted for ease of reference only and shall not affect the interpretation of this Agreement. References to clauses and recitals shall be construed as references to clauses or recitals of this Agreement, unless specified otherwise.
- (c) The words "hereof," "herein" and "hereunder" and words of similar import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision of this Agreement.
- (d) The words "include" and "including" shall be deemed to be followed by "without limitation" or "but not limited to" whether or not they are followed by such phrases or words of like import.
- (e) The words denoting the singular shall include the plural and vice versa, the words denoting any gender shall include any other gender, as the context may require.

WHEREAS the PROMOTER/LAND OWNER CUM DEVELOPER is represented by its Authorized Signatory Shri. ______, vide Resolution dated ______ passed in the Board Meeting. The certified copy of the same is filled in this office along with this agreement.

AND WHEERAS there exists a landed property known as "URDACATEM" by other name "GONICA" (as per Land Registration Records) by other name "UDDEM KHATEM" (as per survey records) by other name "HUDACATEM" (as per Land Revenue Records) and also generally by name "URDANCANTTEM", situated at Nagorcem-Palolem, described in the Land Registration Office under No. 8707 of Book B-25 and enrolled in the Taluka Revenue Office under No. 179, more particularly described in the

SCHEDULE A hereunder written and is hereinafter referred to as "SAID ENTIRE PROPERTY".

AND WHEREAS as per the Certificate of Inscription No. 8707 the Said Entire Property is described in favor Ramacrishna Govind Naique Gaunkar Baireli, on the basis of Deed of Amicable Partition of Properties dated 15/12/1904 recorded at folios 65 to 69 reverse of the Book No. 35 in the office of Notary of Judicial Division of Canacona, while the half of the Said Entire Property is enrolled in the name of Bisso Narana Naique, as can be seen from the Matriz Certificate No. 179 on the basis of possession.

AND WHEREAS Said Ramcrishna Govind Naique Baireli and his wife Comlem alias Putem Gauncarina expired leaving behind their sole and universal son Shri. Xaba Ramcrishna Naique Baireli.

AND WHEREAS said Shri. Xaba Ramcrishna Naique Baireli was married to Ambikabai, the former expired on 24/07/1957 and later on 05/07/1974, leaving behind following children as sole and universal heirs as declared by Deed of Succession dated 10/01/2011 drawn in the office of Sub-Registrar, Cancona and recorded at pages 67 to 69 reverse of Notarial Book for Deeds No. 31:

 Shri. Molu Xaba Baireli Naique Gaonkar, expired on 14/08/1985 leaving behind his widow and moiety holder Smt. Kamalabai Molu Naik Bhaireli and his following children mentioned herein below as his sole and universal heirs, namely:

Mr. Shaba Molu Naik Bhaireli married to Mrs. Ambika Shaba Naik Bhaireli

Mr. Hemant Molu Naik Bhaireli married to Mrs. Ashwini Hemant Naique Gauncar Baireli

Mrs. Shobha alias Shoba Shantaram Desai married to Shri. Shantaram Datta Desai

 (ii) Shri. Canoba alias Kanoba alias Kanta Xaba Naique Baireli, expired on 25/12/1998 leaving behind his widow and moiety holder Smt. Yamunabai Kanhoba and his following children mentioned herein below as his sole and universal heirs, namely: Mr. Sumant Kanhoba Naik Baireli married to Mrs. Samikhya Sumant Naik Baireli Mr. Suraj Kanhoba Naik Baireli married to Mrs. Reshma Suraj Naik Baireli Mr. Sudesh Kanhoba Naik Baireli married to Mrs. Disha Sudesh Naik Baireli Mrs. Sunila Shivaji Desai married to Shri. Shivaji Babu Desai Shri. Shivaji Babu Desai

 (iii) Shri. Ananta Xaba Naique Gauncar Baireli married to Mrs. Mamta Ananta Naique Gauncar Baireli

(For the sake of convenience all of them are herein after referred to as the legal heirs of late Ambika and Xaba Ramcrishna Naique Baireli)

AND WHEREAS Bisso Narana Naique alias Pundi Baireli and his wife expired leaving behind (i) Puruxotama Bisso Naique Baireli and (ii) Narain Bisso Naique Baireli.

AND WHEREAS said Puruxotama and his wife expired leaving behind two son namely (i) Pandurang married to Janki alias Janky alias Suronga and (ii) Shanu married to Tarabai.

AND WHEREAS as declared by Deed of Relinquishment of Undivided and Illiquid Rights to the Inheritance and Deed of Succession dated 16/07/2008 drawn in the office of Sub-Registrar, Cancona and recorded at page 54 to 56 overleaf, Said Pandurang Baireli expired on 19/06/1976 leaving behind his widow and moiety holder Smt. Janki alias Janky Pandurang Naik Baireli and as sole and universal heirs namely, Mr. Puruxotama alias Purushottam Pandurang Naik Baireli married to Mrs. Deeplaxmi Purushottam Naik Baireli; Mr. Sarveshvar Pandurang Naik Baireli married to Mrs. Varsha Sarveshvar Naik Baireli; Mrs. Hema Pandurang Naik Baireli married to Mr. Ravindra Babu Naik Desai as sole and universal heirs as his another daughter by name Pratima alias Pramita alias Umadevi and her husband Uday Fol Dessai relinquished their illiquid and unascertained rights in the estate left behind by their father/father-in-law. **AND WHEREAS** as declared by Deed of Succession dated 16/11/2009 drawn in the office of the Sub-Registrar, Cancona and recorded at pages 55 to 57 reverse of the Notarial Book for Deeds No. 26, said Shanu Purshotam Naik Baireli alias Xanu Purshottam Naik Gauncar Boireli was married to Tarabai, the formal expired on 16/11/1989 and the later on 26/04/2009, leaving behind the following children namely, Dr. (Shri.) Shriniwas alias Shrinivas Shanu Desai married to Smt. Lakshadeepadevi Shrinivas Desai; Shri. Sanjay Shanu Desai married to Smt. Kalpana Sanjay Desai ; Shri. Ramprasad Shanu Desai married to Smt. Ashalata Ramprasad Shanu Desai as their sole and universal heirs.

AND WHEREAS Naraina Bisso Naique Baireli and his wife expired leaving behind their sole son Bhisso Naraina Naique Baireli.

AND WHEREAS as declared by Deed of Succession dated 30/12/2010, drawn in the office of the Sub-Registrar, Canacona and recorded at pages 58 to 60 reverse of the Notarial Book for Deeds No. 30, said Bhiso Narayan Naik Gaonkar alias Bhisso Narain Naique Gaoncar was married to Radha alias Ratan alias Radica Bhiso Naik Gaonkar, the later expired on 15/03/1980 and the formal expired on11/04/1984 leaving behind as sole and universal heirs the following:

- (i) Mrs. Surekha Narayan Desai,
- (ii) Mr. Vipul Narayan Desai and Miss. Nivedita Narayan Dessai
- (iii) Smt. Tanuja alias Parvoti Narayan Gaonkar
- (iv) Smt. Samina Satjan Salgaonkar,
- (v) Mr. Yogesh Chandrakant Naik Pednekar

(For the sake of convenience all of them are hereinafter referred to as the legal heirs of late Bisso Narana Naique alias Pundi Baireli)

AND WHEREAS the Eastern half of the Said Entire Property admeasuring 3400.00 Sq. metres owned by the legal heirs of late Ambikabai and Xaba Ramcrishna Naique Baireli and possessed by the legal heirs of late Bisso Narana Naique alias Pundi Baireli, was surveyed under Survey No. 140/2 of Nagorcem-Palolem Village in the name of Pandurang Naik Baireli, upon whose death the same is now recorded in the names of said Smt. Janki alias Janky Pandurang Naik Baireli; Mr. Puruxotama alias Purushottam Pandurang Naik Baireli and his wife Mrs. Deeplaxmi Purushottam Naik

Baireli; Mr. Sarveshvar Pandurang Naik Baireli and his wife Mrs. Varsha Sarveshvar Naik Baireli; Mrs. Hema Pandurang Naik Baireli and her husband Mr. Ravindra Babu Naik Desai;.

The Eastern Portion of the Said Entire Property described above surveyed under Survey No. 140/2 of Nagorcem-Palolem Village admeasuring 3400.00 Sq. metres is hereinafter referred to as "SAID PROPERTY" and is more particularly described in the **SCHEDULE B** hereunder written.

AND WHEREAS said Shri. Ananta Xaba Naique Gauncar Baireli and others (the legal heirs of late Xaba Ramcrishna Naique Baireli and Ambikabai) filed a Civil Suit being R. C. S. No. 67/2010/E before the Civil Judge, Junior Division, Margao against said Smt. Janki alias Janky Pandurang Naik Baireli and others (legal heirs of late Bisso Narana Naique alias Pundi Baireli and his wife) for a declaration that they are the owners in possession of the Property under Survey No. 140/2 of Nagorcem-Palolem Village and for deletion of the name of said Smt. Janki alias Janky Pandurang Naik Baireli; Mr. Puruxotama alias Purushottam Pandurang Naik Baireli and his wife Mrs. Deeplaxmi Purushottam Naik Baireli; Mr. Sarveshvar Pandurang Naik Baireli and his wife Mrs. Varsha Sarveshvar Naik Baireli ; Mrs. Hema Pandurang Naik Baireli and her husband Mr. Ravindra Babu Naik Desai appearing in the occupant's column in the survey holding of the Property under Survey No. 140/2 of Nagorcem-Palolem Village.

AND WHEREAS the said suit was disposed off by Consent Decree dated 15/03/2011 drawn in accordance with the Consent Terms dated 11/03/2011 filled by the plaintiffs and defendants in the said suit, whereby the Plaintiffs have agreed that defendants are the owners of half of the Property under Survey No. 140/2 of Nagorcem-Palolem Village and vice versa and further they agreed to sell the SAID PROPERTY to third party.

AND WHEREAS by Deed of Sale dated 25/03/2011 duly registered on the Office of the Sub-Registrar of Canacona under No. 118 at pages 555 to 622 of Book No. I, Volume No. 230 dated 31/03/2011, said legal heirs of late Ambikabai and Xaba Ramcrishna Naique Baireli and the legal heirs of late Bisso Narana Naique alias Pundi Baireli sold the SAID PROPERTY unto the PROMOTER/LAND OWNER CUM DEVELOPER herein.

AND WHEREAS the **PROMOTER/LAND OWNER CUM DEVELOPER** with intention to develop the SAID PROPERTY, by constructing _____ Blocks each consisting of _____ buildings and in total _____ residential flats or such additional flats as may be approved/revised under the proposed project name **"PALOLEM PLAZA"** and in pursuance thereto obtain following permissions and approvals in respect of the said development:

- (i) Technical Clearance Order under Ref. No. TCP/CT/Nag-Palolem/140/2012/188 dated 05/07/2012 from Office of the Deputy Town Planner, Town and Country Planning Department, Canacona-Goa, revised vide Order dated 26/07/2013 under Ref. No. TPC/CT/Nag-Pal/140/13/283;
- (ii) Construction License No. CMC/Tech-Sec/Const/2012-13/1115 dated 06/07/2012 from Canacona Municipal Council, Canacona-Goa, revised vide Construction Licence No. CMC/Tech.Sec/Renewal/Revised/2013-14/1595 dated 07/08/2013
- (iii) Conversion Sanad bearing No. COL/SG/CONV/42/2011/5882 dated 26/06/2011

The proposed project named **"PALOLEM PLAZA"** in the SAID PROPERTY is hereinafter referred to as "SAID PROJECT".

AND WHEREAS by virtue of the above said title Deeds and permission and licences obtained, the PROMOTERS/LAND OWNERS CUM DEVELOPERS have the sole and exclusive right to construct and sell, said premises in the said project to be constructed by the PROMOTERS/LAND OWNERS CUM DEVELOPERS on the SAID PLOT and to enter into agreement/s with the Purchasers of the Said Premises to receive the sale price in respect thereof;

AND WHEREAS the Architect Mr. _____ having No. _____ has issued a Estimate for construction of a SAID COMPLEX in the Said Property.

AND WHEREAS the Sub Registrar of Margao- Goa has issued a Nil Encumbrance Certificate for Said Property under Certificate No. _____ of 201___ dated _____.

AND WHEREAS the PROMOTERS/LAND OWNERS CUM DEVELOPERS have appointed a structural Engineer for the preparation of the structural design and drawings of the buildings and the PROMOTERS/LAND OWNERS CUM DEVELOPERS accepts the professional supervision of the Architect and the structural Engineer till the completion of the building/buildings.

AND WHEREAS by virtue of the above title deeds, the PROMOTERS/LAND OWNERS CUM DEVELOPERS have, sole and exclusive right to sell the Apartments in the said complex to be constructed by the PROMOTERS/LAND OWNERS CUM DEVELOPERS on the project land and to enter into Agreement/s with the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S of the Apartments to receive the sale consideration in respect thereof.

AND WHEREAS the PROMOTERS/LAND OWNERS CUM DEVELOPERS have opened the plans for sale on ownership basis, the apartments in the proposed complex named as "_____" to be constructed in the said property.

AND WHEREAS on demand from the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, the Promoter/Developer has given inspection to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S of all the documents of title relating to the project land and the plans, designs and specifications prepared by the Promoter's Architects Mr. ______ and of such other documents as are specified under the Real Estate (Regulation and Development) Act 2016 (hereinafter referred to as "the said Act") and the Rules and Regulations made thereunder; and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S has/have acknowledged the receipt of the same.

AND WHEREAS the authenticated copies of Certificate of Title dated ______ issued by Adv. ______, Add: ______ showing

the nature of the title of the promoter/land owners to the project land on which the Apartments are constructed or are to be constructed have been annexed hereto.

AND WHEREAS the authenticated copies of the plans of the Layout as approved by the concerned Competent Authority have been annexed.

AND WHEREAS the authenticated copies of the plans of the Layout as proposed by the Promoter and according to which the construction of the buildings and open spaces are proposed to be provided for on the said project have been annexed hereto.

AND WHEREAS the authenticated copies of the plans and specifications of the Apartment agreed to be purchased by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, as sanctioned and approved by the competent authority wherever applicable have been annexed hereto.

AND WHEREAS the promoter has got approvals from the concerned competent authority(s) to the plans, the specifications, elevations, sections and of the said building/s wherever applicable and shall obtain the required approvals, if any from various authorities from time to time, so as to obtain Building Completion Certificate or Occupancy Certificate of the said building.

AND WHEREAS while sanctioning the said plans concerned local authority and/or Government has laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoter while developing the project land and the said building and upon due observance and performance of which only the completion or occupancy certificate in respect of the said building/s shall be granted by the concerned local authority.

AND WHEREAS Purchaser after being satisfied with clean, clear, marketable and subsisting title of the PROMOTERS/LAND OWNERS

CUM DEVELOPERS to the Said Property and their development rights, after having perused the approved plan, permission and licences and after understanding the scheme of development in total and the terms, conditions, restrictions, obligations having been agreeable to the Purchaser of his/her/their own will, has expressed unto the PROMOTERS/LAND OWNERS CUM DEVELOPERS his/her/their willingness to acquire a premises in the Said Complex and has requested unto the PROMOTERS/LAND OWNERS CUM DEVELOPERS to construct and allot unto him/her/them the Shop/Flat No. _____ located on the ______ Floor of the Building "____" of the Said Complex.

AND WHEREAS, the Parties relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

AND WHEREAS prior to the execution of these presents the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S has/have paid to the PROMOTERS/LAND OWNERS CUM DEVELOPERS a sum of Rs..... (Rupees) only, being part payment of the sale consideration of the Apartment agreed

to be sold by the PROMOTERS/LAND OWNERS CUM DEVELOPERS to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S as advance payment or Application Fee (the payment and receipt whereof the Promoter hereby admit and acknowledge) and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S has/have agreed to pay to the PROMOTERS/LAND OWNERS CUM DEVELOPERS the balance of the sale consideration in the manner hereinafter appearing.

AND WHEREAS, the PROMOTERS/LAND OWNERS CUM DEVELOPERS has/will register the Project under the provisions of the Real Estate (Regulation &Development) Act, 2016 and rules framed thereunder with the Real Estate Regulatory Authority under no. _____;

AND WHEREAS, under section 13 of the said Act the PROMOTERS/LAND OWNERS CUM DEVELOPERS are required to execute a written Agreement for sale of said Apartment with the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, being in fact these presents and also to register said Agreement under the Registration Act, 1908 (Central Act 16 of 1908).

In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the PROMOTERS/LAND OWNERS CUM DEVELOPERS hereby agrees to sell and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S hereby agrees to purchase the Said Premises.

NOW THIS AGREEMENT WITNESSES AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:-

1. The PROMOTER/LAND OWNER CUM DEVELOPER shall construct the SAID PREMISES in accordance with the plans as approved or as shall be revised by the concerned local authority from time to time. The PROMOTER/LAND OWNER CUM DEVELOPER shall obtain prior consent in writing of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S in respect of variations or modifications which may adversely affect the SAID PREMISES of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S except any alteration or addition required by any Government authorities or due to change in law or such alteration or variation which does not in any way change the area (maximum 5% of super built-up area) agreed to be sold to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S. No approval of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be required to be obtained for variation (increase or decrease) upto 5% of the Super Built up area of the Said Premises. However, such variation shall be considered at the time of calculation of final area as provided in clause 1.f. herein later.

1.a.(i) The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S hereby agree/s to purchase from the PROMOTER/LAND OWNER CUM DEVELOPER and the PROMOTER/LAND OWNER CUM DEVELOPER hereby agrees to sell to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S the SHOP/FLAT No. _____ of _____ Sq. meters of carpet area as shown in the Floor plan thereof hereto annexed and marked **ANNEXURE A** for the consideration of Rs. ______/- (Rupees ______ Only) which includes the proportionate incidence of common areas and facilities appurtenant to the premises.

The carpet area, Built up Area and Super Built up Area as per conventional practice followed by the PROMOTER/LAND OWNER CUM DEVELOPER shall be as specified in **SCHEDULE D** hereunder.

1.b. The total aggregate consideration amount for the SAID PREMISES is thus Rs. ____/-, excluding other charges mentioned later in this agreement.

1.c. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S has paid on or before execution of this agreement a sum of Rs _____/- (Rupees ______ Only) as advance and hereby agrees to pay to the PROMOTER/LAND OWNER CUM DEVELOPER the balance amount of purchase (Rupees ______Only), in the manner detailed out in **SCHEDULE E** herein later written.

All payments shall be made by local cheques or DD. All payments made in currencies other than in Indian Rupees will be treated as having been made in equivalent rupees realized. Any refund or interest or liquidated damages due to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S will also be paid by the PROMOTER in Indian rupees only.

1.d. The Total Price above excludes Taxes (consisting of tax paid or payable by the PROMOTER/LAND OWNER CUM DEVELOPER by way of GST, Infrastructure tax and Cess or any other similar taxes which may be levied, in connection with the construction of and carrying out the Project) up to the date of handing over the possession of the SAID PREMISES. All these taxes and other outgoings shall be borne and paid by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S as and when due or demanded.

- 1.e. The Total Price is escalation-free, save and except:
- (a) escalations/increases due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies/Government from time to time. The PROMOTER undertakes and agrees that while raising a demand on the ALLOTTE/S/PURCHASER/S for increase in development charges, cost, or levies imposed by the competent authorities etc., the PROMOTER shall enclose the said notification/order/rule/regulation published/issued on that behalf to that effect along with the demand letter being issued to the ALLOTTE/S/PURCHASER/S, which shall only be applicable on subsequent payments.
- b) escalations/increases in case of changes suggested by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to the SAID PREMISES or in case the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S desire use of material/s other than standard material/s that shall be provided or used by the PROMOTER/LAND OWNER CUM DEVELOPER.

However it is made absolutely clear that the PROMOTER/LAND OWNER CUM DEVELOPER has absolute discretion not to entertain the request for change/changes in the plan as desired by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S. It is abundantly made clear that the time for completion and or delivery of the SAID PREMISES as agreed in this agreement, shall not apply once any changes to the SAID PREMISES are suggested by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S. All such changes desired by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, should be within the rules and regulations of competent authorities.

1.f. The PROMOTER/LAND OWNER CUM DEVELOPER shall confirm the final carpet area that has been allotted to the ALLOTTE/S/PURCHASER/S after the construction of the Building is complete and the Completion certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the PROMOTER/LAND OWNER CUM DEVELOPER. If there is any reduction in the carpet area within the defined limit then PROMOTER shall refund the excess money paid by PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S within forty-five days of written demand by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S. If there is any increase in the carpet area or if the Carpet Area of the Said Premises remains the same but the Super Built up area increases due to increase in terraces or balcony areas or areas, allotted to ALLOTTE/S/PURCHASER/S, common then the PROMOTER/LAND OWNER CUM DEVELOPER shall demand the deficit money from the ALLOTTE/S/PURCHASER/S by written notice and the same shall be paid within the time mentioned in the said notice.

The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S 1.h. authorizes the PROMOTER/LAND OWNER CUM DEVELOPER to adjust/appropriate all payments made by him/her/them under any head(s) of dues against lawful outstanding, if any, in his/her/their name/s as the PROMOTER/LAND OWNER CUM DEVELOPER may in its sole discretion the **PROSPECTIVE** ALLOTTEE/S or PROSPECTIVE deem fit and PURCHASER/S undertake/s object/demand/direct not to the PROMOTER/LAND OWNER CUM DEVELOPER to adjust his payments in any manner.

2.1 The PROMOTER/LAND OWNER CUM DEVELOPER hereby agrees to observe, perform and comply with all the terms, conditions, stipulations and

restrictions if any, which may have been imposed by the concerned authority at the time of approving the said plans or thereafter and shall before handing over possession of the Said Premises to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, obtain from the concerned local authority occupation and/or completion certificates in respect of the Said Premises.

2.2. Time is of essence for the PROMOTER/LAND OWNER CUM DEVELOPER as well as the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S. The PROMOTER/LAND OWNER CUM DEVELOPER, subject to clause 8 contained hereinlater, shall abide by the time schedule for completing the project and handing over the Said Premises to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S after receiving the occupancy certificate or the completion certificate or both, as the case may be.

The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall also make timely payments of the instalments and other dues payable by him/her/them and meeting the other obligations under the Agreement.

3. The PROMOTER/LAND OWNER CUM DEVELOPER hereby declares that the Floor Area Ratio (FAR) available as on date in respect of the SAID PROPERTY is _____.00 square meters only and PROMOTER has planned to utilize FAR of ______ Sq. meters. The PROMOTER has disclosed the FAR of ______ as proposed to be utilized by him on the Said Property in the Said Project and PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S has agreed to purchase the Said Premises based on the proposed construction and sale of Said Premises to be carried out by the PROMOTER/LAND OWNER CUM DEVELOPER by utilizing the said FAR and on the understanding that the declared proposed FAR shall belong to PROMOTER/LAND OWNER CUM DEVELOPER only. Further, if before the completion of the sale deeds of all the premises in the SAID PROJECT, if the FAR of the Said Property increases, the same shall be for the benefit of the PROMOTER/LAND **OWNER** CUM DEVELOPER and the ALLOTTE/S/PURCHASER/S shall have no right thereto. Further, the PROMOTER/LAND OWNER CUM DEVELOPER, at his absolute discretion, without the requirement of any consent of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S can transfer the Development Rights (of unused FAR) to any other property owned by him.

4. The PROMOTER/LAND OWNER CUM DEVELOPER shall be at liberty to undertake additional construction to utilise the unused FAR or increased FAR, at any time in future, after obtaining necessary permission and approval from civic authorities, even after the completion of the SAID PROJECT and no consent of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be required to be obtained nor the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall create any obstruction to the PROMOTER/LAND OWNER CUM DEVELOPER from executing such additional construction to utilise the unused FAR of the Said Property. As the unused FAR and or future increased FAR shall belong to the PROMOTER/LAND **OWNER** CUM DEVELOPER exclusively, the PROMOTER/LAND OWNER CUM DEVELOPER can have such unused or future FAR, transferred or credited to any of his other project in the State of Goa and no consent of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be ever required to be obtained.

5. The PROMOTER/LAND OWNER CUM DEVELOPER hereby agrees that he shall assist the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to form a corporate body of the various occupiers of the premises in the Said Project to be constructed on the Said Property (hereinafter referred to as "the Society") within twelve months of obtaining Occupancy Certificate in respect of the Said Project provided the requisite minimum number of PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S having signed the requisite papers for submission of application of registration of society.

6.1. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S agrees to pay to the PROMOTER/LAND OWNER CUM DEVELOPER interest at 10% per cent per annum for delayed payments on all the amounts which become due and payable by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to the PROMOTER/LAND OWNER CUM DEVELOPER under the terms of this Agreement from the date the said amount is payable by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to the PROMOTER/LAND OWNER CUM DEVELOPER.

6.2. Without prejudice to right of PROMOTER/LAND OWNER CUM DEVELOPER to charge the interest in terms of sub clause (1) above, on the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S committing default in payment on due date of any amount due and payable by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to the PROMOTER/LAND OWNER CUM DEVELOPER under this Agreement (including his/her/their proportionate share of taxes levied by concerned local authority and other outgoings) and on the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S committing breach of any of the terms and conditions herein contained, the PROMOTER/LAND OWNER CUM DEVELOPER shall be entitled at his own option, to terminate this Agreement:

Provided that, PROMOTER/LAND OWNER CUM DEVELOPER shall 6.3. give notice of seven days in writing to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, by email at the email address or by registered AD at the address provided by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, of its intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the Agreement. If the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S fails to rectify the breach or breaches mentioned by the PROMOTER/LAND OWNER CUM DEVELOPER within the period of notice, then at the end of such notice period, this agreement shall automatically stand terminated and cancelled without any requirement of executing cancellation agreement and upon such termination of this Agreement the PROMOTER/LAND OWNER CUM DEVELOPER shall be at liberty to dispose of and sell the Said Premises to such person and at such price as the PROMOTER/LAND OWNER CUM DEVELOPER may in his absolute discretion think fit and in such case, no permission or consent of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be required to be obtained nor the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be required to be joined in any such further transaction. If the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S refuses to accept the notice, the date of attempted delivery by the postal authorities shall be deemed to be the date of service of notice for the purpose of counting the period of notice.

6.4. **Provided further** that upon termination of this Agreement as aforesaid, the PROMOTER/LAND OWNER CUM DEVELOPER shall refund to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S (subject to adjustment and recovery of any agreed liquidated damages and any other amount which may be payable to PROMOTER/LAND OWNER CUM DEVELOPER) within a period of six months of the termination, the instalments of sale price of the Said Premises which may till then have been paid by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S the PROMOTER/LAND **OWNER** CUM DEVELOPER to but the PROMOTER/LAND OWNER CUM DEVELOPER shall not be liable to pay to the ALLOTTE/S/PURCHASER/S any interest on the amount so refunded. The liquidated damages shall be 90% of the sale premises till then paid by the ALLOTTE/S/PURCHASER/S. Further, the PROMOTER/LAND OWNER CUM DEVELOPER shall not be liable to pay/refund any expenses incurred by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S towards stamp duty, registration fee, process fee, GST and other taxes. The right of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be limited only to have the refundable amount, if any due and shall have no claim or interest in the Said Premises or reserved parking or proportionate share in the land.

6.5. Provided further, that in case, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S had recommended any changes to be carried out to the SAID PREMISES, which changes have been executed in part or in whole, the cost of restoring the Said Premises to its original design/plan, shall also be deducted from the refundable part of the consideration mentioned above. In case the cost of such restoration exceeds the refundable amount, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be liable to pay the differential amount to the PROMOTER/LAND OWNER CUM DEVELOPER within 8 days of such automatic termination.

7. Subject to clause 8, the PROMOTER/LAND OWNER CUM DEVELOPER shall make best endeavour to give possession of the Said Premises to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S by ______. If the PROMOTER/LAND OWNER CUM

DEVELOPER fails or neglects to give possession of the Said Premises to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S except for reasons stated in succeeding clause 8, then the PROMOTER/LAND OWNER CUM DEVELOPER shall be liable on demand to refund to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S the amounts already received by it in respect of the Said Premises with interest at the same rate as may mentioned in the clause 6.1 herein above from the date the PROMOTER/LAND OWNER CUM DEVELOPER received the respective sum the date the amounts and interest thereon is repaid. till The PROMOTER/LAND OWNER CUM DEVELOPER shall not be liable to pay/refund any expenses incurred by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S towards stamp duty, registration fee, process fee, GST and other taxes. The interest as become payable shall be considered as liquidated damages and no separate amount shall be required to be paid towards liquidated damages and or compensation.

8. **Provided** that the PROMOTER/LAND OWNER CUM DEVELOPER shall be entitled to reasonable extension of time for giving delivery of Said Premises on the aforesaid date and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall not exercise the option provided in preceding clause 7, if the completion of Said Project in which the Said Premises is to be situated is delayed on account of -

1. War, Civil Commotion or Act of God.

2. Any notice, laws, order, rule, notification of Government and or Panchayat and or any other public or Competent Authority which prevents the PROMOTER/LAND OWNER CUM DEVELOPER from carrying out the work of Development and construction over the SAID PROJECT.

3. Any delay on part of Village Panchayat or any other Public Authorities in issuing or granting necessary Certificates /NOC/Permission/ License/ connections/installations to the said project under construction by the PROMOTER/LAND OWNER CUM DEVELOPER over the Said Project.

4. Force-majeure causes or other reasons beyond the control of the PROMOTER/LAND OWNER CUM DEVELOPER.

5. any delay due to adverse weather conditions including heavy rains, flooding, and other acts of nature, fire, explosion, riots, vandalism, terrorist attack, arson, strikes, stoppages, national emergencies, epidemics or war.

6. any delay due to activism, extortion, stoppage, agitation, collective action, PIL or any other act or interference by any person(s) or group of persons that obstructs, hampers, stops, delays, impedes or affects the construction of the said premises s or project or the progress of the building work or the free movement of man power and material and vehicles into or out of the project site for any length of time.

7. Any additional work in the Said Premises undertaken by the PROMOTER/LAND OWNER CUM DEVELOPER at the instance of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S.

8. Any delay or default by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S in making payments as per terms and conditions of this present Agreement (without prejudice to the rights of the PROMOTER/LAND OWNER CUM DEVELOPER under this Agreement).

8.1. The ALLOTTE/S/PURCHASER/S shall not be entitled to any alternate accommodation for reasons of delay in delivering the possession.

8.2 The date of possession mentioned herein in this agreement is specifically with respect to the completion of the SAID PREMISES only and the PROMOTER/LAND OWNER CUM DEVELOPER shall have sufficient time to complete the Said Project.

Procedure for taking possession - The PROMOTER/LAND OWNER 9.1. CUM DEVELOPER, upon obtaining the occupancy certificate from the competent authority shall offer in writing, the possession of the Said Premises. to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S in terms of this Agreement, to be taken within 15 days from the date of issue of such notice and the (fifteen days) PROMOTER/LAND OWNER CUM DEVELOPER shall give possession of the Said Premises to the ALLOTTE/S/PURCHASER/S, provided all monies payable under this agreement are paid in full, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S is not guilty of any provisions of this agreement and executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement.

The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S agree(s) to pay the maintenance charges as determined by the PROMOTER/LAND OWNER CUM DEVELOPER as determined hereunder: Maintenance charges for one year:

For 1 BHK premises	:	Rs/-
For 2 BHK Premises	:	Rs/-
For commercial Premises	:	Rs/-

The period of one year commence from the date of Occupancy Certificate, irrespective of the date of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S having taken possession. Any monies, collected towards maintenance of the Said Project, remaining unspent at the end of the one year from the date of occupancy certificate shall be considered as compensation of the PROMOTER/LAND OWNER CUM DEVELOPER to maintain the said project and no monies shall be refunded to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S or to the Said Society.

The PROMOTER/LAND OWNER CUM DEVELOPER on its behalf shall offer the possession to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S in writing within 15 days of receiving the occupancy certificate of the Project. If the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S refuses to accept the written letter or the written letter could not be served on the registered address, the date of attempted delivery by the postal authorities shall be deemed to be the date of service of letter for the purpose of counting the period of letter.

9.2. In case the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S fails to take possession within the time upon receiving a written intimation from the PROMOTER/LAND OWNER CUM DEVELOPER as per clause 9.1 (including in case of refusal of service or deemed service), such PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall continue to be liable to pay maintenance charges as applicable, including all Government rates, taxes, charges and all other outgoings and expenses of and incidental to the management and maintenance of the Said Project and the Building thereon.

Unless the defect is attributable to the acts of the PROSPECTIVE 9.3. ALLOTTEE/S or PROSPECTIVE PURCHASER/S or that of the neighbouring occupant or due to normal wear and tear or weather condition or directly or indirectly due to changes effected or modification done by the other allottee/s in their respective premises, if within a period of one year from the date of handing over the Said Premises to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S brings the notice of the to PROMOTER/LAND OWNER CUM DEVELOPER any structural defect in the Said Premises (Cracks to the plaster (internal/external walls), dampness in external walls, moisture to the walls pilling of paints due to moisture/weather/humidity/salty air, breakdown of fixtures, fittings, seepage of water in wall or floor due to washing of the floor or walls by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall not be considered as defect/s), then, wherever possible such defects shall be rectified by the PROMOTER/LAND OWNER CUM DEVELOPER at his own cost and in case it is not possible to rectify such defects, then the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be entitled to receive from the PROMOTER/LAND OWNER CUM DEVELOPER compensation for such defect or change.

10. The compensation payable under clause 9.3 above, shall be 1% of the sale price of the Said Premises as on date or the actual cost of repairs, whichever is less.

11. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall use the Said Premises or any part thereof or permit the same to be used only for purpose of residence only. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall use the parking space only for purpose parking the vehicle.

12. As the Society to be formed shall be maintenance society, the PROMOTER/LAND OWNER CUM DEVELOPER shall, transfer the title of the Said Premises along with undivided proportionate share in the Said Property (with the exclusion of any unused or future FAR of the Said Property, which shall always be the property of the PROMOTER/LAND OWNER CUM DEVELOPER) by executing Sale Deed in favour of the PROSPECTIVE

ALLOTTEE/S or PROSPECTIVE PURCHASER/S. The Sale Deed shall be executed only upon full and timely payment of all monies payable under this agreement and after completion of the said project. In case the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S instead of executing the Sale Deed in his/her/their favour wish to have the title of the Said Premises transferred directly to the third party via sale, assignment, allotment, exchange of rights and interest, gift, whether executed before or after full payment but before transfer of title by executing sale deed, a sum of Rs. 20,000/- or 1% of the sale value to third party, whichever is higher, shall be paid to the PROMOTER/LAND OWNER CUM DEVELOPER as administrative charges for third party transfer. Administrative Charges payable to the PROMOTER/LAND OWNER CUM DEVELOPER in case of gratuitous transfer shall be Rs. 20,000/-. All the costs and expenses towards such transfer, such as stamp duty, registration fees, process fees, legal fees, shall borne and paid by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S.

13. Within 15 days after notice in writing is given by the PROMOTER/LAND OWNER CUM DEVELOPER to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S that the Said Premises is ready for use and occupation or at the time of taking delivery of possession, whichever is earlier, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be liable to bear and pay the proportionate share (i.e. in proportion to the super built up area of the Said premises) of outgoings in respect of the Said Property and Said Premises namely local taxes, betterment charges or such other levies by the concerned local authority and/or Government water charges, insurance, common lights, repairs and salaries of clerks bill collectors, chowkidars, sweepers, cost of electricity transformer and its installation, sewage line and all other expenses necessary and incidental to the management and maintenance of the said land and building/s, irrespective of whether the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S have taken possession or not.

Until the Maintenance Society is formed, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall pay to the PROMOTER/LAND OWNER CUM DEVELOPER, such proportionate share of outgoings as may be determined. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S further agrees that till the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S share is so determined, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall pay to the PROMOTER/LAND OWNER CUM DEVELOPER yearly contribution as provided in clause 9.1 above towards the maintenance. Further, PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall pay unto the PROMOTER/LAND OWNER CUM DEVELOPER within 15 days of the notice of completion or at the time of taking of possession, whichever is earlier, such sum as mentioned herein below in clause 14.

The amounts so paid by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to the PROMOTER/LAND OWNER CUM DEVELOPER, shall not carry any interest but any non-payment or default in payment of outgoings on time by PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be regarded as the default on the part of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S and shall entitle the PROMOTER/LAND OWNER CUM DEVELOPER to charge interest @ 14% p.a. on the dues.

14. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall on or before delivery of possession of the said premises or within 15 days of demand by the PROMOTER/LAND OWNER CUM DEVELOPER whichever is earlier, pay to the PROMOTER/LAND OWNER CUM DEVELOPER, the following amounts :-

- Rs. ____/- for share money, application entrance fee of the Society;
- (ii) Rs. ____/- towards legal fees for drafting of Sale Deed;
- (iii) for proportionate share of taxes and other charges/levies in respect of the Society;
- (iv) Rs. ____/- for deposit towards infrastructure tax, water and electricity connection, transformer cost and house tax charges (one year) in respect of 1 BHK flat, Rs. ____ in respect of 2 BHK flat and Rs. ____/- in respect of commercial premises
- (v) Rs. ____/- or Rs. ____ towards amount mentioned in clause 9.1 above

- (v) such amount as determined and demanded towards installation of the transformer, sewerage line, line minimum charges at actual in proportionate to the area of the said premises;
- (vi) such amount as payable towards stamp duty and registration fees for the sale deed of the said premises.

15. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:

The PROMOTER/LAND OWNER CUM DEVELOPER hereby represents and warrants to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S as follows:

i. The PROMOTER/LAND OWNER CUM DEVELOPER as on date has Clear and marketable title with respect to the Said Property; as declared in the title report and the PROMOTER has the requisite rights to carry out development upon the Said Property and also has actual, physical and legal possession of the Said Property for the implementation of the Project;

ii. The PROMOTER/LAND OWNER CUM DEVELOPER as on date has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project and shall obtain requisite approvals from time to time to complete the development of the project;

iii. There are no known encumbrances upon the said property or the Said Project;

iv. There are no known litigations pending before any Court of law with respect to the said property or Project;

v. All approvals, licenses and permits issued by the competent authorities with respect to the Said Project, said property and said premises are valid and subsisting and have been obtained by following due process of law. Further, all approvals, licenses and permits to be issued by the competent authorities with respect to the Said Project, said property and said premises shall be obtained by following due process of law and the PROMOTER/LAND OWNER CUM DEVELOPER has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said property, said premises and common areas; vi. The PROMOTER/LAND OWNER CUM DEVELOPER has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S created herein, may prejudicially be affected;

vii. The PROMOTER has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said plot, including the Project and the Said Premises which will, in any manner, affect the rights of PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S under this Agreement but the PROMOTER/LAND OWNER CUM DEVELOPER is free to enter into any contract with third party to develop the said property or any part thereof and no permission of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be required;

viii. The PROMOTER/LAND OWNER CUM DEVELOPER confirms that the PROMOTER/LAND OWNER CUM DEVELOPER as on date is not restricted in any manner whatsoever from selling the said premises to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S in the manner contemplated in this Agreement;

The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S ix. has duly paid and upto the date of Occupancy shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S undertakes reimburse the to PROMOTER/LAND OWNER CUM DEVELOPER towards such amount so paid, proportionate to the super built up area of the Said Premises;

x. No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said plot) has been received or served upon the PROMOTER/LAND OWNER CUM DEVELOPER in respect of the said property and/or the Project as on date. 16. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S for himself/herself/themselves with intention to bring all persons into whosoever is hands the Said Premises may come, hereby covenants with the PROMOTER/LAND OWNER CUM DEVELOPER as follows :-

- i. To maintain the Said Premises at the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S own cost in good and tenantable repair and condition from the date that of possession of the Said Premises is taken and shall not do or suffer to be done anything in or to the building in which the Said Premises is situated which may be against the rules, regulations or bye-laws or change/alter or make addition in or to the building in which the Said Premises is situated and the Said Premises itself or any part thereof without the consent of the local authorities, if required.
- ii. Not to store in the Said Premises any goods which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the Said premises is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or likely to damage the staircases, common passages or any other structure of the building in which the Said premises is situated, including entrances of the building in which the Said premises is situated and in case any damage is caused to the building in which the Said premises is situated or the on account of negligence or default of the Said premises PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S in this behalf, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be liable for the consequences of the breach.
- iii. To carry out at PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S own cost all internal repairs to the Said premises and maintain the Said premises in the same condition, state and order in which it shall be delivered by the PROMOTER/LAND OWNER CUM DEVELOPER to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S and shall not do or suffer to be done anything in or to the building in which the Said premises is situated

or the Said premises which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S committing any act in contravention of the above provision, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.

- iv. Not to demolish or cause to be demolished the Said premises or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the Said premises or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the Said premises is situated and shall keep the portion, sewers, drains and pipes in the Said premises and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support shelter and protect the other parts of the building in which the Said premises is situated and shall not chisel or in any other manner cause damage to columns, beams, walls, slabs or RCC, Pardis or other structural members in the Said premises without the prior written permission of the PROMOTER/LAND OWNER CUM DEVELOPER and/or the Society.
- v. Not to do or permit to be done any act or thing which may render void or voidable any insurance of the said premises and the said project in which the Said premises is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- vi. Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the Said premises in the compound or any portion of the said land and the building in which the Said premises is situated.
- vii. Pay to the PROMOTER/LAND OWNER CUM DEVELOPER within fifteen days of demand by the PROMOTER/LAND OWNER CUM DEVELOPER, share of security deposit and other amounts as

demanded by the PROMOTER/LAND OWNER CUM DEVELOPER, concerned local authority or Government for giving water, electricity or any other service connection to the building in which the Said premises is situated.

- viii. To bear and pay increase in local taxes. Water charges, insurance and such other levies, if any, which are imposed by the concerned local authority and/or Government and/or other public authority, on account of change of user of the Said premises by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to any purposes other than for purpose for which it is sold.
- The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S ix. shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Said premises until all the dues payable by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S to the PROMOTER/LAND OWNER CUM DEVELOPER under this Agreement are fully paid up and only if the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S had not been guilty of breach of or non-observance of any of the terms and conditions of this Agreement and until the PROMOTER/LAND OWNER CUM DEVELOPER has intimated in writing to the PROMOTER and obtained the written consent of the PROMOTER/LAND OWNER CUM DEVELOPER for such transfer, assign or part with the interest etc. Any third party transfer/agreement to transfer the said premises, before registration of the sale deed by the PROMOTER/LAND OWNER CUM DEVELOPER unto the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S, without the consent of the PROMOTER/LAND OWNER CUM DEVELOPER shall be invalid.
- x. The ALLOTTE/S/PURCHASER/S along with other ALLOTTE/S/PURCHASER/S of Said premises in the said project shall join in forming and registering the Society to be known by such name as the PROMOTER/LAND OWNER CUM DEVELOPER may decide and for this purpose also from time to time sign and execute the application for registration and/or membership and the other papers

and documents necessary for the formation and the registration of the Society and for becoming a member, including the bye-laws of the proposed Society and duly fill in, sign and return to the PROMOTER/LAND OWNER CUM DEVELOPER within seven days of the same being forwarded by the PROMOTER/LAND OWNER CUM DEVELOPER to the PROSPECTIVE ALLOTTE/S or PROSPECTIVE PURCHASER/S, so as to enable the PROMOTER/LAND OWNER CUM DEVELOPER to register the common organisation of PROSPECTIVE ALLOTTE/S or PROSPECTIVE PURCHASER/S. No objection shall be taken by the PROSPECTIVE ALLOTTE/S or PROSPECTIVE PURCHASER/S if any changes or modifications are made in the draft bye-laws, as may be required by the Registrar of Co-operative Societies or any other Competent Authority.

- xi. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall observe and perform all the rules and regulations which the Society may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the Said premises s therein and for the observance and performance of the Building Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall also observe and perform all the stipulations and conditions laid down by the Society regarding the occupation and use of the Said premises in the Building and shall pay and contribute regularly and punctually towards the taxes, expenses or other out-goings in accordance with the terms of this Agreement.
- xi. Till a sale deed of the Said Premises is executed in favour of PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S and till one year from the ate of occupancy certificate, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall permit the PROMOTER/LAND OWNER CUM DEVELOPER and his surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said buildings or any part thereof to view and examine the state and condition thereof and the PROSPECTIVE

ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall abide by the directions/requisitions made by the PROMOTER/LAND OWNER CUM DEVELOPER towards the upkeep and or maintenance of the said premises.

- xii. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall strictly park his/her/their vehicle in the allotted parking space.
- The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall not be entitled to partition his/her/their share from the SAID PROPERTY.
- xiv. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall not claim any right of pre-emption or any other right in respect of the other premises in the said building complex or undivided right in the SAID PROPERTY.
- xv. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall maintain the front elevation and the side and rear elevation of the SAID PREMISES in the same forms the PROMOTER/LAND OWNER CUM DEVELOPER constructed it and shall not at any time alter the said elevations in any manner, except with the prior written permission from the PROMOTER/LAND OWNER CUM DEVELOPER.
- xvi. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S agree to abide by the rules specified by the PROMOTER/LAND OWNER CUM DEVELOPER to not install or erect any Box-type Grills or any other design other then as specified by the PROMOTER/LAND OWNER CUM DEVELOPER during possession and maintain the uniformity of the elevation.
- xii. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S agree/s to install the external units of the Air Conditioners only in the place as specified by the PROMOTER/LAND OWNER CUM DEVELOPER.
- xiii. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall agree to adhere to The Goa Land Development and Building Construction Regulations and abstain from erecting or installing any temporary or permanent structure made up of M.S. structure with

G.I. sheets/any other roofing material in the balcony or any other open space.

- xiv. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S agree to not make any changes to the electrical lighting of the external façade. Any change needed to be made to the same for any technical or practical purposes shall be made after taking due permission from the PROMOTER/LAND OWNER CUM DEVELOPER.
- xv. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall agree to not make any changes to the landscaping work for any purposes. Any change needed to be made to the same for any technical or practical purposes shall be made after taking due permission from the PROMOTER/LAND OWNER CUM DEVELOPER.
- xvi. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall agree to leave the backyard space/setback area open to sky at all times without erecting any temporary/permanent shade or structure of any kind.
- xvii. The Said Project shall be completed in Phased manner and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall not create any obstruction to the PROMOTER/LAND OWNER CUM DEVELOPER in completing the development in such phases as desired or in undertaking and completing the additional construction possible due to utilisation of unsued FAR/increased FAR.

17. Any diligence shown by the PROMOTER/LAND OWNER CUM DEVELOPER in enforcing the terms and conditions of this agreement shall not be treated as waiver of the rights arising from this agreement.

18. The sending of notice intimating the stages of completion is a matter of courtesy and is optional and not binding on the PROMOTER/LAND OWNER CUM DEVELOPER. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S is/are expected to inquire with the PROMOTER/LAND OWNER CUM DEVELOPER regarding the stage of completion.

19. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law, of the Said premises or of the said premises and Building or any part thereof. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall have no claim save and except in respect of the Said premises hereby agreed to be sold to him/her/them and all open spaces, parking spaces, lobbies, staircases, terraces recreation spaces, will remain the property of the PROMOTER/LAND OWNER CUM DEVELOPER.

20. The name of the said project shall be "PALOLEM PLAZA" and that of the Society that shall be formed shall be named "PALOLEM PLAZA Cooperative Maintenance Housing Society Ltd." at all times which the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S agree/s not to change individually or in association with the owners of the other premises in the said project.

21. In case any of the cheques issued by the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S for payment of part consideration of this agreement, when presented for payment is/are dishonored for any reason/s, the provisions of clause 6 shall apply immediately upon dishonor, except that the notice period in such a case shall be 15 days instead of 30 days as otherwise provided in clause 6 above. In addition thereto, the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall be liable to pay an amount equivalent to the value of the dishonoured cheque as and by way of compensation for dishonour.

22. PARKING SLOT:

The Parking Slot corresponding to the SAID PREMISES is Parking Slot No. ______ located at the stilt of Building ____. The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall strictly park his/her/their vehicle in the allotted parking space as allotted to him/her/them by PROMOTER/LAND OWNER CUM DEVELOPER and no double parking in the allotted space shall be allowed.

23. ENTIRE AGREEMENT

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said premises, as the case may be.

24. RIGHT TO AMEND

This Agreement may only be amended through written consent of the Parties.

25. PROVISIONS OF THIS AGREEMENT APPLICABLE ON PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S / SUBSEQUENT PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S of the Said premises, in case of a transfer, as the said obligations go along with the Said premises for all intents and purposes.

26. SEVERABILITY

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

27. CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT

Wherever in this Agreement it is stipulated that the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S has to make any payment, in common with other PROSPECTIVE ALLOTTEE/S or PROSPECTIVE be PURCHASER/S in Project, the same shall computed on proportionate/pro-rata basis by the PROMOTER/LAND OWNER CUM DEVELOPER on the super built up area of the said premises and borne by PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S the accordingly.

28. FURTHER ASSURANCES

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. The PROMOTER/LAND OWNER CUM DEVELOPER and/or PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall present this Agreement as well as the conveyance at the proper registration office of registration within the time limit prescribed by the Registration Act and the PROMOTER/LAND OWNER CUM DEVELOPER will attend such office and admit execution thereof.

30. That all notices to be served on the PROMOTER/LAND OWNER CUM DEVELOPER and the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S as contemplated by this Agreement shall be deemed to have been duly served if sent to the PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S or the PROMOTER/LAND OWNER CUM DEVELOPER by Registered Post A.D or notified Email ID/Under Certificate of Posting at their respective addresses specified in the name clause.

SCHEDULE A

(OF THE SAID ENTIRE PROPERTY)

ALL THAT landed property known as "URDACATEM" by other name "GONICA" (as per Land Registration Records) by other name "UDDEM KHATEM" (as per survey records) by other name "HUDACATEM" (as per Land Revenue Records) and also generally by name "URDANCANTTEM", situated at Nagorcem-Palolem, earlier falling within the limits of V. P. Nagorcem-Palolem and now within the limits of Canacona Municipal Council, Taluka and Sub-District of Canacona, District of South-Goa, State of Goa, described in the Land Registration Office under No. 8707 of Book B-25 and enrolled in the Taluka Revenue Office under No. 179 and bounded as a whole as under:

- East : by property Uradacatem of Babu Zantio Naique
- West : by old way
- North : by with Municipal road and with one 'Canteiro'

	of the same name of Gonba Mollu Naique Vaddecar
	and
South :	by property Raia Xetta of Voicunta Porobo
	Chornemcar.

SCHEDULE B

(OF THE SAID PROPERTY)

All that Eastern Part of the property described in Schedule A herein above, admeasuring 3400.00 Sq. metres, forming a separate and independent unit in itself, surveyed under Survey No. 140/2 of Nagorcem-Palolem Village and bounded as under:

East	:	by Canacona-Agonda road and property under
		Survey No. 140/3;
West	:	by drain Survey No. 141/1 of Village
		Nagorcem-Palolem;
North	:	by property under Survey No. 140/11 of Village
		Nagorcem-Palolem; and
South	:	by the property under Survey No. 104/4 of
		Village Nagorcem-Palolem

SCHEDULE C

(DESCRIPTION OF THE SAID PREMISES)

ALL THAT Shop/Flat No. _____, admeasuring _____ Sq. metres of **carpet area**, located on the ______ floor of the Building A/B/C/D of the complex known as "PALOLEM PLAZA" under construction in the SAID PROPERTY described in Schedule B above and is bounded as under:

East: by

- West: by
- North: by
- South: by

SCHEDULE D

(AREASTATEMENT OF THE SAID PREMSIES)

The Area of the SAID PREMISES is as under:

Super built-up area: _____ Sq. meters;

Built-up area : _____ Sq. meters;

Carpet Area : _____ Sq. meters.

<u>SCHEDULE E</u> (PAYMENT SCHEDULE)

The PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S shall make the payment to the PROMOTER/LAND OWNER CUM DEVELOPER as per the Schedule given below:

Sr. No.	Time of Payment	Percent of the total
		Consideration
i) At the time	e of booking/ executing this ag	reement Rs.
ii) On the co	mpletion of Plinth	Rs.
iii) On the co	mpletion of 1 st Slab	Rs.
iv) On the co	mpletion of 2 nd Slab	Rs.
v) On Compl	etion of roof slab	Rs.
vi) On Comp	letion of latterite masonry	Rs.
xi) On compl	etion of Internal plastering	Rs.
xii) On comp	letion of tiles fitting	Rs.
<u>xiii) At the ti</u>	me of Occupancy	Rs.
	TOTAL	Rs. /-

NOTE: GST shall be paid separately along with each instalment.

SCHEDULE F

(PROJECT SPECIFICATION)

Structural Features:

RCC Structure. External Walls of laterite masonry and internal walls of brick masonry.

Flooring:

Double charged 2ft x 2ft vitrified flooring for full apartment.

1ft x 1ft dado tiles for bathroom walls

1ft x 1ft anti-skid tiles for bathroom flooring.

Kitchen:

Granite Kitchen platform with SS sink & 2 ft height ceramic dado tile above granite platform.

Toilets

Toilets with WC and washbasin, branded CP fittings and sanitary ware.

Doors:

Teak Wood door frames for all doors. Main door and bedroom doors will have flush doors with veneer finish and French polish.

Windows:

Powder coated aluminium windows with 4 mm plain glass.

Electrical:

Concealed copper wiring.

Wall finish:

Interior: Acrylic Oil bound distemper. Exterior: Asian Weather shield Paint.

Security:

5 ft compound wall, 24 hours security (one year from the date of Occupancy Certificate, thereafter subject to discretion of the society)

NOTE:

The doors and windows indicated in the approved/annexed plan and the specification are tentative. Alterations/changes in the position of the same may be made as per the requirement of the Architect.

IN WITNESS WHEREOF the parties hereto have set and subscribed their respective hands on the day, date, month and the year first herein above mentioned.

SIGNED, SEALED AND DELIVERED BY THE WITHINNAMED PROMOTER/LAND OWNER CUM DEVELOPER: BHARAT DEVELOPERS AND REALTORS PVT. LTD.,

a private limited company,

represented herein by its Authorized Signatory

SHRI.

In the presence of.....

Little	Ring finger	Middle	Index finger	Thumb
finger		finger		

LEFT HAND FINGER PRINT IMPRESSION OF SHRI.

Thumb	Index finger	Middle finger	Ring finger	Little finger

RIGHT HAND FINGER PRINT IMPRESSION OF SHRI.

SIGNED, SELAED AND DELIVERED BY THE WITHINNAMED PROSPECTIVE ALLOTTEE/S or PROSPECTIVE PURCHASER/S: MR./MRS.

The party of the Second Part In the presence of.....

Little	Ring finger	Middle	Index finger	Thumb
finger		finger		
LEFT HANI) FINGER	PRINT I	MPRESSIONS C	F MR./MRS.

Thumb	Index	Middle	Ring finger	Little finger
	finger	finger		
RIGHT HAN	ID FINGER	PRINT	IMPRESSIONS C	DF MR./MRS.

Witnesses:

1. Name	:
Father's Name	:
Age	:
Address	:
Signature	:
2. Name	:
Father's Name	:
Age	:
Address	:
Signature	: