

CA Vardhaman Bhandari

Chartered Accountants
402, 4th Floor, Space Antham Apt., Behind Samrat Hotel OPP.SBI Bank, CBS,
Nashik-422002 Ph-0253-2570173



FORM 6
[See Section 4(2)(1)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Providence Constructions,
501, Edcon Towers, Menezes, Bradanza,
Panji, North Goa.

SUBJECT: Report on Statement of Accounts on project **Providence Avenue** fund utilization and withdrawal by **Providence Constructions**, hereinafter referred to as the "Promoter", for the Period Ending **01.04.2018 to 04.01.2019** with respect to the Project bearing Goa RERA Reg. Number **PRGO05180432**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Providence Constructions** for the period ended **31.03.2019** and hereby certify that:

i.M/s **Providence Constructions** has completed **100%** (on 31.03.2019) of the project titled **Providence Avenue** bearing Goa RERA Reg.No. **PRGO05180432** located at **S. No. 251/4&11, Sequiera Vaddo, Candolim Bardez, North Goa.**

ii. Amount collected during the year (2018-19) for this project is **In Specified designated A/c (70% A/c) Rs.11,60,716/-, In other than specified designated A/c Rs.Nil/-, Total Rs.11,60,716/-** and amounts collected till date (From start of the project up to 04.01.2019) is **Rs.1,51,28,270/-**

iii. Amount withdrawn during the year (2018-19) for this project is **From Specified designated A/c (70% A/c) Rs.11,60,716/-, From other than specified designated A/c Rs.Nil/-, Total Rs.11,60,716/-** and amount withdrawn till date (From start of the project up to 04.01.2019) is **Rs.1,51,28,270/-**.



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4. We certify that the **Providence Constructions** has utilized the amounts collected for **Providence Avenue** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



Vardhaman

Name of the Signatory: CA Vardhaman Bhandari

Place: Goa

Full Address: 402, 4th Floor, Space Antham Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Date: 27th February, 2020

Membership No.: 42045

Contact No.: 9823049067

E-mail: vardhaman.bhandari@rediffmail.com

UDIN: 20042045AAAABL7647

UDIN Generated on: 28th February 2020

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of % of completion is given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.
- III. Original Estimated cost as per CA Certificate is Rs.10,61,83,277/-, however revised estimated cost is Rs. 3,58,66,199.95 /-. Cost Incurred till Rs.3,58,66,199.95/-.
- IV. Promoter has received Completion Certificate for the said project from North Goa Planning and Development Authority Ref. No. NGPDA/CAN/44/85/3094/19 dt. 04.01.2019.