



CA DILRAJ A. KALANGUTKAR, B.COM. A.C.A

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CHARTERED ACCOUNTANTS

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FORM 6
[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
P. N REAL ESTATE DEVELOPERS AND BUILDERS,
S 206 ELITE TOWERS,
ALTINHO MAPUSA GOA

SUBJECT: Report on Statement of Accounts on project **ADHIRAJ IMPERIAL GREENS** fund utilization and withdrawal by **P. N REAL ESTATE DEVELOPERS AND BUILDERS**, hereinafter referred to as the "Promoter", for the Financial Year (Period) Ending 01.04.2020 to 31.03.2021 with respect to the Project bearing Goa RERA Reg. Number PRGO11180657.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

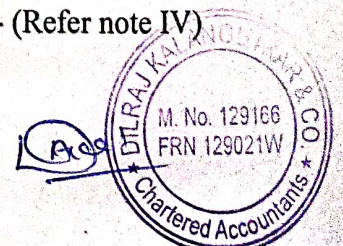
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of the Promoter (Project: ADHIRAJ IMPERIAL GREENS) for the financial period from 01/04/2020 to 31/03/2021 and hereby certify that:

i. The Promoter has/have completed 92.35% (upto 31.03.2021) of the project titled **ADHIRAJ IMPERIAL GREENS** bearing Goa RERA Reg. No. PRGO11180657 located at 109/4 Verla Canca, Bardez, North Goa, Goa.

ii. Amount collected during the period 01.04.2020 to 31.03.2021 for this project is Rs.6,21,53,229/- and, amount collected till date (upto 31.03.2021) for this project is Rs. 9,86,18,705/-

iii. Amount withdrawn during the period 01.04.2020 to 31.03.2021 for this project is Rs.3,37,98,836/- and amount withdrawn till date (upto 31.03.2021) for this project is Rs 8,25,36,514/- (Refer note IV)



4. We certify that the P. N REAL ESTATE DEVELOPERS AND BUILDERS (Promoter), have utilized the amounts collected for project **ADHIRAJ IMPERIAL GREENS** only for that project.

5. We suggest to maintain separate account to receive the booking amount apart from the RERA designated account.

Name of the Signatory: CA Dilraj Kalangutkar
Membership No.:129166
UDIN: 22129166AKXOZT9608
Date: 14/06/2022
Place: Candolim-Goa
Full Address: H No. 349, Bammon Vaddo, Candolim,
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Notes to Audit Report:

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of P. N REAL ESTATE DEVELOPERS AND BUILDERS to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this report /certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. The promoter has not opened a separate designated bank account for the project **ADHIRAJ IMPERIAL GREENS** as required under Goa RERA, one of the existing current accounts of the promoter have been nominated has a designated account for the project **ADHIRAJ IMPERIAL GREENS**.
- IV. The promoter has deposited 100% of advances received amount in RERA designated account instead of 70% of advances received amount as required under Goa RERA. The promoter has also deposited Promoters Contribution/capital/loans/amount received for other projects of the firm, etc in RERA designated account apart from advances received for the project **ADHIRAJ IMPERIAL GREENS**. All the expenditure of the firm including the expenditure not related to the project **ADHIRAJ IMPERIAL GREENS** have been booked/incurred through RERA designated account, hence in this report/certificate for the purpose of computing the amount withdrawn we have considered the expenditure incurred only for the project **ADHIRAJ IMPERIAL GREENS**.
- V. The amount withdrawn/expenditure incurred from designated RERA account upto 31/03/2021 is the sum of total expenditure incurred on the project **ADHIRAJ IMPERIAL GREENS**, from the commencement of the project in the September 2017 till 31/03/2021.



- VI. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us.
- VII. Estimated cost for the calculation of % of completion is given by management.
- VIII. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.

