



Vardhaman S. Bhandari

B.com.A.C.A.

CHARTERED ACCOUNTANTS

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FORM 6
[See Section 4(2)(1)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Santhan Nanu,
Essen Empire 4th floor,
Opp KTC Bus stand,
Vasco da Gama,
South Goa-403802.



Subject: Report on Statement of Accounts on project **ESSEN SILVER OAKS** fund utilization and withdrawal by **Mr. SANTHAN NANU**, hereinafter referred to as the "Promoter", for the financial year **01/04/2020 to 31/03/2021** with respect to the Project bearing Goa RERA Reg. Number **PRGO01190707**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **ESSEN SILVER OAKS** for the period ended **31/03/2021** and hereby certify that:

i. The Promoter has completed **30.70%** of the project titled **ESSEN SILVER OAKS** bearing Goa RERA Reg.No.**PRGO01190707** located at S/No/Sub Division No 36/1-A-1 of Village Chicalim, Mormugao, Mormugao, South Goa, Goa.

ii. Amount collected during the Financial year 2020-21 **Rs.1,35,56,769 /-** and amounts collected till date (**Up to 31-03-2021**) is **Rs.3,60,05,198/-**.

iii. Amount withdrawn during the Financial year 2020-21 **Rs.1,18,16,769/-** and amounts withdrawn till date (**Up to 31-03-2021**) is **Rs.3,42,65,198/-**.



4. We certify that **Mr. SANTHAN NANU** has utilized the amounts collected for **ESSEN SILVER OAKS** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



V. Bhandari

Place: Nasik

Date: 01/04/2022

Name of the Signatory: CA Vardhaman Bhandari

Membership No.: 042045

UDIN:22042045AGFFIX5976

Contact No.: 9823049067

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Notes to Audit Report:

1. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2. It is the primary responsibility of the management of Mr.Santhan Nanu to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the details of expenditure provided by management for the project which shows that the expenditures incurred on the project are more than total amount withdrawn from the separate bank account till the end of financial year on cumulative basis.
4. Estimated cost for the calculation of % of completion is given by management.
5. Percentage of completion is calculated as per actual cost incurred on the project as provided by management divided by the estimated cost to complete the project.

