CA. Ganesh. M. Daivajna B.Com., F.C.A.
CA. Naveen. G. Daivajna B.Com., F.C.A., DISA
CA. Sonam S. Daivajna B.Com., F.C.A., DISA

GANESH DAIVAJNA & CO.
CHARTERED ACCOUNTANTS

FORM 6

[See Section 4(2)(l)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
AVE MIRIAM RESORTS PRIVATE LIMITED,
AVE Miriam Pirni, Nagao, Verna, Salcete,
South Goa, Goa - 403722

SUBJECT: Report on Statement of Accounts on project ***'ROYAL CITY OF JOY PHASE I'*** fund utilization and withdrawal by ***AVE Miriam Resorts Private Limited*** here in after referred to as the "Promoter", for the Financial Year (Period) Ending **01.04.2022 to 31.03.2023** with respect to the Project bearing Goa RERA Reg. Number **PRGO07221714**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of AVE Miriam Resorts Private Limited for the period ended 31.03.2023 and hereby certify that:

   i. The Promoter has/have completed 28.03% (as on 31.03.2023) of the project titled ***'ROYAL CITY OF JOY PHASE I'*** bearing Goa RERA Reg. No. **PRGO07221714** Situated on **Survey No. 31/1-A-1, of Pilerne Village, Bardez Taluka, Goa.**

   ii. Amount collected during the financial year 2022-23 for this project is Rs. 3,48,50,000/-, and amounts collected till date is Rs. 3,48,50,000/-.

   iii. Amount withdrawn during the financial year 2022-23 for this project is Rs. 3,15,50,500/-, and amount withdrawn till date is Rs. 3,15,50,500/-

4. We certify that the **AVE Miriam Resorts Private Limited** has utilised the amount collected for **'ROYAL CITY OF JOY PHASE I'** project only for the project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

GANESH DAIVAJNA & CO. CHARTERED ACCOUNTANTS Reg. No. 103054W MARGAO-GOA

2nd Floor, Ganesh Chambers, Abade Faria Road, Opp. Confidant, P.O. Box No. 49, Margao Goa - 403601
Tel: (0832) 2736139, 2730728 E-mail: gmd.office@gmail.com Website: www.gdco.in

Note: We have verified ICICI Bank statement for the period 01/04/2022 to 31/03/2023.

Exceptions:

I. We are unable to provide certification regarding the utilization of daily amounts received from allottees for the project. Therefore, our approach involves examining the total funds received from allottees during the fiscal year 2022-23, comparing it with the total deposits made into the RERA designated account, and scrutinizing the total withdrawals from the RERA designated account during the same fiscal year.

II. Moreover, it is essential to note that the aforementioned certification has been issued following a limited review of the books of accounts. This certification does not stem from any on-site visits, as our technical qualifications do not enable us to assess the progress of work on site. Instead, our reliance is placed on the Architect's certificate dated 29th December 2023, which attests to the completion of work on site.

Restriction on Use :

This certificate has been issued at the specific request of the said company and as per the statutory requirement of third proviso to sub section 2 of Section 4 clause (l) of Real Estate (Regulation and Development) Act, 2016 read with corresponding rules and regulations framed therein required to be submitted before Goa RERA Authorities is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior written consent. This certificate should not be construed as utilization certificate of said loan borrowed for construction of the project as this certificate is merely for the utilization of money received from allottees of the project.

For M/s. Ganesh Daivajna & Co.
Chartered Accountants
FRN: 103054W

GANESH DAIVAJNA & CO. CHARTERED ACCOUNTANTS Reg. No. 103054W MARGAO-GOA

Sonam Suraj Daivajna
Partner
M.No. 174947
UDIN: 24174947BKEZTV6179

Place: Margao-Goa
Date: 02/02/2024