

iii. Amount withdrawn during the period 09/09/2020 to 31/03/2021 for this project is From Specified designated A/c (70% A/c) Rs.53,62,560.00/-, in other than specified designated A/c Rs. 24,32,272.00/-, Total Rs.77,94,832.00 /- and amounts withdrawn till date Up to 31.03.2021 is Rs. 77,94,832.00/-.

4. We certify that the **Commonwealth Developers Pvt. Ltd** has utilized the amounts collected for "CD Crescent Moon" only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



For Vardhaman S. Bhandari
Chartered Accountants

Vardhaman S. Bhandari

Membership No.:42045

UDIN: 22042045AJE NUI6562

Full Address: 402, Space Anthem, Old Agra Road, Opp. State

Bank of India, Near Samrat Hotel, Old C.B.S., Nashik-422001

Place: Nashik

Date:18.05.2022

• **Notes to Audit Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Commonwealth Developers Pvt. Ltd to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. Estimated cost for the calculation of percentage of completion of project is provided by the Management.
- IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.