

P.N. SABADRA & Associates

Chartered Accountants

Office No 48, 5th Floor, JITO Business Bay,

Shri Hari Narayan Kute Marg, Mumbai Naka, Matoshree Nagar,

Nashik, Maharashtra-422002 T-253-23 | 6773,23 | 6774, 09370 | 16766



FORM 6
[See Section 4(2) (I) (D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Avtara Homes Private Limited
481/1-A-1, Chogan Road, Calangute,
Bardez, North Goa,
Goa - 403516,

Subject: Report on Statement of Accounts on project “**VIDA GOA PHASE-II**” fund utilization and withdrawal by **AVTARA HOMES PRIVATE LIMITED**, hereinafter referred to as the “Promoter”, for the Period **01.04.2023 to 31.03.2024** with respect to the Project bearing Goa RERA Reg. Number: **PRGO07221659**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the ~~prescribed registers~~, books and documents, and the relevant records of AVTARA HOMES PRIVATE LIMITED for the period ended 31.03.2024 and hereby certify that:
 - i. The Promoter has/have completed **49.42%** of the project titled “**VIDA GOA PHASE-II**” bearing Goa RERA Reg. No. :PRGO07221659 located at Survey No. 481/1-B at Calangute, Naika Vaddo, Calangute, Bardez, North Goa, Goa.
 - ii. Amount collected during the period 01.04.2023 to 31.03.2024 for this project in Designated Bank A/c (70% A/c) Rs.15,65,90,669.58/-, in Other than Designated Bank A/c Rs.5,22,60,262.21/-, Total amount collected during the year is Rs.20,88,50,931.79/- Total amounts collected till date i.e., Up to 31.03.2024 is **Rs.24,02,78,480.79/-**

iii. Amount withdrawn during the period 01.04.2023 to 31.03.2024 for this project from Designated Bank A/c (70% A/c) Rs.11,69,00,000/-, from other than Designated Bank A/c Rs.5,22,60,262.21/-, total amount withdrawn during the year is Rs.16,91,60,262.21/- Total amount withdrawn till date i.e. upto 31.03.2024 is **Rs.18,88,45,659.25/-**

4. We certify that the AVTARA HOMES PRIVATE LIMITED has utilized the amounts collected for VIDA GOA PHASE-II only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. **[See Note No. III].**

Yours faithfully,
For M/s. P N SABADRA & ASSOCIATES
Chartered Accountant
FRN No.:16100W



CA P. N. Sabadra
Membership No.:016101
UDIN: 25016101BMHTZW9281
Date:16.12.2024
Place: Nashik

• **Notes to Annual Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Avtara Homes Private Limited to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount withdrawn from the designated bank account till the end of financial year on cumulative basis.

- IV. Estimated cost for the calculation of percentage of completion of project is provided by the Management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.
- VI. The promoter is advised to updated the details of designated bank account on RERA web portal.
- VII. The total amount collected from customers are reported net of GST debited to customer's ledger and TDS, if any.