



FORM 6
[See Section 4(2) (I) (D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Partners,
KARA Homes,
House No 153/6, Zor Vaddo,
Anjuna Bardez, North Goa,
Goa- 403 509.

Subject: Report on Statement of Accounts on project “**Zed Point Fernandes Vaddo**” fund utilization and withdrawal by **KARA HOMES**, hereinafter referred to as the “Promoter”, for the Financial Year Period Ending **15.11.2021 to 31.03.2022** with respect to the Project bearing Goa RERA Reg. Number **PRGO11211467**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **KARA HOMES** for the period ended **31.03.2022** and hereby certify that:
 - i. The Promoter has/have completed **39.44%** of the project titled “**Zed Point Fernandes Vaddo**” bearing GoaRERA Reg. No. PRGO11211467 located at Survey No. 71/24 at Siolim Village , Bardez, North Goa, Goa 403 517.
 - ii. Amount collected during the period for the project is Nil and amounts collected till date (i.e., up to 31.03.2022) is Nil.
 - iii. Amount withdrawn during the period for the project is Nil and amount withdrawn till date (i.e., up to 31.03.2022) is Nil.
4. We certify that **KARA HOMES** has utilized the amounts collected for project “**Zed Point Fernandes Vaddo**” only for that project and the withdrawal from the designated bank account(s) of the said project has not been in accordance with the proportion to the percentage of completion of the project.

**For RSPH AND ASSOCIATES
Chartered Accountants**

Babadeva



**CA Paresh Prakash Sabadra
Partner**

Membership No.:119544

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E-mail:pns1012@gmail.com

Date: 21.01.2023

Place: Nashik

• **Notes to annual report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of KARA HOMES to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amount collected from the customer during the period against the booking of unit is cancelled and sale is reversed in financial year 2021-22, therefore there are no collections during the said period.
- IV. Estimated cost for the calculation of percentage of completion of project is provided by the Management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.
- VI. The promoter is advised to update the designated bank account on RERA web portal.