

Taishete Mehta & Associates

CHARTERED ACCOUNTANTS

FORM-6

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Goan Real Estate and Construction Private Limited,
D B House, Gen.A.K.Vaidya Marg,
Goregaon (East), Mumbai – 400063

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **Goan Real Estate and Construction Private Limited**, hereinafter referred to as the “**Promoter**” for the period from 1st April, 2020 to 31st March, 2021 with respect to **PHASE V SECTOR 2 APARTMENTS located at PH V, Sector 2, Aldeia De Goa, Bambolim, Tiswadi, North Goa**, Goa RERA Regn. Number **PIGO03180177**.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from **the Promoter**, during the course of our verification, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant record of **the Promoter** for the period from 1st April, 2020 to 31st March, 2021 and hereby certify that:
 - i. **Promoter** has completed 71% (Based on certificate dated 16.06.2021 being certificate in Form 4, issued by B.B. Jain & Associates, Chartered Accountant, being relevant for withdrawal of money) of the project titled Phase II Frangipani Villas bearing Goa RERA Regn. Number **PIGO03180177**;
 - ii. Amount collected during the period for this Project [i.e from 1st April, 2020 to 31st March 2021] is Rs. 8.22 crores and amount collected till 31st March 2021 is Rs. 35.08 crores [Represents 100% of amounts collected from the allottees till date of registration and 70% of amounts collected from the allottees thereafter (net)].
 - iii. Amount withdrawn during the period for this Project [i.e from 1st April, 2020 to 31st March 2021] is Rs. 7.93 crores and amount withdrawn till 31st March 2021 is Rs. 34.79 crores [Represents 100% of amounts withdrawn that was collected from the allottees till date of registration and 70% of amounts withdrawn from the amounts collected from the allottees thereafter (net)].

4. We certify that the Promoters has utilized the amounts collected towards Phase V Sector 2 Apartments only for that Project. Further, the withdrawal from the designated bank account of the said Project has been in accordance with the proportion to the percentage of completion of the Project.

Note:

Our scope in this certificate is restricted to 70% of amounts collected from the allottees and withdrawal as well as utilization thereof, which is in terms of the applicable provisions of the RERA Act.

**For Taishete Mehta & Associates
Chartered Accountants
Firm Registration No.128285W**

**Manisha Amit
Taishete**

Digitally signed by Manisha Amit Taishete
DN: c=IN, st=Maharashtra,
2.5.4.20=e858e05901e89e57a3e147b9da464e2d0b44a0eb
b19ba119615af3876911d270, postalCode=400066,
street=L-703, Bhoomi Breeze, Rahija Estate,Kulapwadi,
Borivali East,Mumbai,Borivali East,Mumbai,Mumbai,
serialNumber=41146c15b0b292517ba145d7e5bafada4d
76c8f98609945302c1f908162ca0, cn=Personal,
cn=Manisha Amit Taishete, title=8216,
pseudonym=7617f9474627d42887236d1c953ae77d
Date: 2021.09.23 14:46:07 +05'30'

Partner

**Name: Manisha Taishete
Membership No. 110024**

UDIN: 21110024AAAACF4979

Mumbai

Dated : 27/09/2021