

FORM 6
[See Section 4(2)(1)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Partners,
Kashinath Damodar Naik,
CD Fountainhead, Murida,
Fatorda - Margao,
Salcete - Goa.

Subject: Report on Statement of Accounts on project “**K D NAIK**” fund utilization and withdrawal by “**Kashinath Damodar Naik**” for the period from **01/04/2023 to 31/03/2024** with respect to the Project bearing Goa RERA Reg. Number: **PRGO11221822**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the ~~prescribed registers~~, books and documents, and the relevant records of “**Kashinath Damodar Naik**” for the period ended 31/03/2024 and hereby certify that:

i. The Kashinath Damodar Naik have completed **100%** till 31/03/2024 of the project titled “**K D NAIK**” bearing Goa RERA Reg.No. PRGO11221822 located at Davorlim Salcete, Goa, South Goa.

ii. Amount collected during the period from 01/04/2023 to 31/03/2024 for this project in designated Bank A/c Rs. 35,00,000.00, in other than designated Bank A/c Rs. 15,00,000.00, Total-Rs. 50,00,000.00 and amounts collected till date i. e., Up to 31.03.2024 is **Rs. 1,10,00,000.00**

iii. Amount withdrawn during the period from 01/04/2023 to 31/03/2024 for this project from designated Bank A/c Rs. 35,00,000.00, from other than designated Bank A/c Rs.15,00,000.00, Total Rs. 50,00,000.00, and amounts withdrawn till date i. e. Up to 31.03.2024 **Rs. 1,10,00,000.00**

4. We certify that **Kashinath Damodar Naik** has utilized the amounts collected for "**K D NAIK**" only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project. [See **Note No. III**]. As per CA certificate produced before us, net amount which can be withdrawn from the designated bank account is Rs. 17,68,000.00 and amount withdrawn/utilisation from the designated bank account as on 31/03/2024 is Rs. 1,10,00,000.00. However, funds are utilized on the project only as per contention of the promoter.

Yours Faithfully,

For R S P H & Associates
Chartered Accountants

FRN: 0003013N

Paresh

Prakash

Sabadra

CA Paresh P. Sabadra

Designation: Partner

M No.: 119544

UDIN: 24119544BJZXNF4851

Place: Nashik

Date: 04.12.2024

Digitally signed by
Paresh Prakash
Sabadra
Date: 2024.12.04
16:43:28 +05'30'



Notes to Annual Report:

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Kashinath Damodar Naik to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and

maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.

- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from the customers till the end of financial year on cumulative basis.
- IV. Estimated cost for the calculation of percentage of completion of project is taken as latest provided by the Management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as latest provided by the Management.
- VI. Promoter has obtained occupancy certificate from office of the village panchayat Davorlim- Dicarpale, Salcete-GOA as on 24.06.2024 copy of the same is attached herewith.