



Vardhaman S. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nashik-422001

Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail : bhandari_vipul@yahoo.com

Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

FORM 6

[See Section 4(2)(I)(D)]

Annual Report on Statement of Accounts

To,
AVR REALTORS,
4th Floor, Kamat Commercial Martires Dias Road,
OPP. Hari Mandir, Margao,
South Goa, Goa - 403601

SUBJECT: Report on Statement of Accounts on **AVR SHRI KRISHNA J. KAMAT TOWERS** fund utilization and withdrawal by **AVR REALTORS** for the period from **01/04/2019** to **31/03/2020** with respect to project GOA RERA Regn. Number **PRGO08180164**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **AVR REALTORS** for the period ended **31.03.2020** and hereby certify that:

i. M/s. **AVR REALTORS** have completed **56.88%** (Till 31.03.2020) of the project titled **AVR SHRI KRISHNA J. KAMAT TOWERS** Goa RERA Registration No. **PRGO08180164** located at Survey No.33/1-B, AVR Shri Krishna J. Kamat Towers, Near BSNL Telephone Exchange, Sadar Ponda, South Goa.

ii. Amount collected during the year 2019-2020 for this project In Specified designated A/c (70% A/c) **Rs.1,30,65,790.50/-** In other than specified designated A/c **Rs.63,60,586/-**, Total Amount Collected **Rs.1,94,26,376.50/-** and Amount collected till date (From the start of the project up to 31.03.2020) is **Rs.9,40,55,248.50/-**





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iii. Amount withdrawn during the year 2019-2020 for this project In Specified designated A/c (70% A/c) Rs.1,30,65,790.50/- In other than specified designated A/c Rs.63,60,586.00/-, Total Amount Withdraw Rs. 1,94,26,376.50/- and Amount withdrawn till date (From the start of the project up to 31.03.2020) is Rs.9,40,55,248.50/-

4. We certify that the **AVR REALTORS** has utilized the amounts collected for **AVR SHRI KRISHNA J. KAMAT TOWERS** project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. Exceptions

I. *Promoter has collected amount from customers in other than Specified Designated Account.*

For CA Vardhaman S Bhandari

Chartered Accountants

VARDHAMAN S. BHANDARI



V. Bhandari
CHARTERED ACCOUNTANT
M.NO 42045

Membership No.:42045

UDIN : 21042045AAAAED9011

Place: Nashik

Full Address: 402, 4th Floor, Space Anthem Apt., Behind Samarth Hotel Opp. SBI bank, CBS, Nashik- 422002.

Date: 03/02/2021

• **Notes to Audit Report:**

- I. Estimated cost for the calculation of percentage of completion is taken as per CA Certificate and as given by management.
- II. Percentage of completion is calculated as per actual cost incurred as per books of accounts divided by the estimated cost to complete the project.