

FORM 6
[See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SCHOLAR BUILDERS PRIVATE LIMITED.
S-2, SECOND FLOOR, FATIMA CHAMBERS
DR. A.B. ROAD, PANAJI
GOA, 403001

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by “Scholar Builders Private Limited”, hereinafter referred to as the “Promoter”, for the Financial Year ending 01/04/2022 to 31/03/2023 with respect to the Project bearing Goa RERA Reg. Number: PRGO11190867.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year from 01/04/2022 to 31/03/2023 and hereby certify that:
 - i. As on 31/03/2023, the Promoter has completed **45.10%** of the project titled “**Chamunda River Park (Phase I) Bldg. A3, A4, A5, B2, E1 and E2**” bearing Goa RERA Reg. No. PRGO11190867 located at Tivrem Village, Ponda Taluka, District North Goa, Goa - 403107.
 - ii. Amount collected during the financial Year 2022-23 for this project is **Rs.2,59,50,172.00/-** and amounts collected till 31/03/2023 is **Rs.5,06,14,646.00/-**.
 - iii. Amount withdrawn during the financial Year 2022-23 for this project is **Rs.2,59,50,172.00/-** and amount withdrawn till 31/03/2023 is **Rs.5,06,14,646.00/-**.
4. We certify that the Promoter has utilized the amounts collected for “**Chamunda River Park (Phase I) Bldg. A3, A4, A5, B2, E1 and E2**” project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

FOR. R. K. PIKALE & Co.
CHARTERED ACCOUNTANTS
FRN: 107919W


CA. VINESH PIKALE
PARTNER

MEM. No.: 122677

UDIN: 23122677BGVUVU9841

PLACE: PANAJI – GOA
DATE: 12-12-2023