



FORM 6
[See Section 4(2) (I) (D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Gautam Sabharwal,
Sabh Infrastructure Limited,
Sy. No. 4423A, Piken Chivari,
Anjuna , North Goa,
Goa-403509.

Subject: Report on Statement of Accounts on project “CASA OCEANA” fund utilization and withdrawal by **M/s Sabh Infrastructure Limited**, hereinafter referred to as the “Promoter”, for the period ending from **01.04.2022** to **31.03.2023** with respect to the Project bearing Goa RERA Reg. Number **PRGO11211449**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the ~~prescribed registers~~, books and documents, and the relevant records of “Casa Oceana” for the period ended **31.03.2023** and hereby certify that:
 - i. The Promoter has/have completed **43.40%** of the project titled “Casa Oceana” bearing Goa RERA Reg. No. **PRGO11211449** located at Sy. No.466/14 And 442/5 at Calangute, Bardez, North Goa, Goa-403516.



- ii. Amount collected during the period from 01.04.2022 to 31.03.2023 **In Specified designated A/c (70% A/c) Rs.2,72,87,700/-, in other than specified designated A/c Rs.83,37,000/-, Total Rs.3,56,24,700/-** and amounts collected up to 31.03.2023 is **Rs.3,64,64,700/-**. (Including TDS of Rs.1,57,000/-)
- iii. Amount withdrawn during the period from 01.04.2022 to 31.03.2023 for this project **From Specified designated A/c (70% A/c) Rs.2,09,10,328/-, from other than specified designated A/c Rs.83,37,000/-, Total is Rs.2,92,47,328/-** and amount withdrawn from start of the project up to 31.03.2023 is **Rs. 3,00,87,328/-**.
4. We certify that the **M/s Sabh Infrastructure Limited** has utilized the amounts collected for **"Casa Oceana"** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.
- *As per CA Certificate produced before us, Net amount which can be withdrawn from the designated bank account is Rs.1,05,19,452/-, However as per contention of the promoter amount withdrawn from the designated bank account is utilised towards project cost only (Refer Note No. III)*

Yours faithfully,
For RSPH and Associates



CA Paresh P. Sabadra
Partner
M.No.119544
UDIN: 23119544BGUOWD2670
Date: 03.11.2023
Place: Nashik

• **Notes:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

- II. It is the primary responsibility of the management of **M/s Sabh Infrastructure Limited** to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount collected from customers till the end of financial year on cumulative basis.
- IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.

