

**FORM 6**  
[See Section 4(2)(I)(D)]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To,  
SCHOLAR BUILDERS PRIVATE LIMITED.  
S-2, SECOND FLOOR, FATIMA CHAMBERS  
DR. A.B. ROAD, PANAJI  
GOA, 403001

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by "Scholar Builders Private Limited.", hereinafter referred to as the "Promoter", for the Financial Year ending 01/04/2019 to 31/03/2020 with respect to the Project bearing Goa RERA Reg. Number: PRGO11190867.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial year from 01/04/2019 to 31/03/2020 and hereby certify that:
  - i. As on 31/03/2020, the Promoter has completed 28.34% of the project titled "Chamunda River Park (Phase I) Bldg A3, A4, A5, B2, E1 and E2" bearing Goa RERA Reg. No. PRGO11190867 located at Tivrem Village, Ponda Taluka, District North Goa, Goa - 403107.
  - ii. Amount collected during the year in question financial Year 2019-20 for this project is Rs.87,98,301.27/- and amounts collected till date is Rs.1,08,33,301.27/-.
  - iii. Amount withdrawn during the year in question financial Year 2019-20 for this project is Rs.87,98,301.27/- and amount withdrawn till date is Rs.1,08,33,301.27/-.
4. We certify that the Promoter has utilized the amounts collected for "Chamunda River Park (Phase I) Bldg A3, A4, A5, B2, E1 And E2" project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

FOR. R. K. PIKALE & Co.  
CHARTERED ACCOUNTANTS  
FRN.:- 107919W

CA. VINESH PIKALE  
PARTNER

MEM. No.:- 122677

UDIN : 20122677AAAAIL5303

PLACE : PANAJI – GOA  
DATE : 15-12-2020