

I, **Mr. Rama alias Rajiv Dinanath Naik**, married, son of late Mr Dinanath Naik aged about 47 years, promoter of the project named "**AVR RAMNATH. G. ALVE Towers**", Goa, do hereby solemnly declare, undertake and state as under ;

1. That the project land is free from all encumbrances except for the mortgage created with The Bicholim Urban Co-Operative Bank Ltd over part of the Project Land .

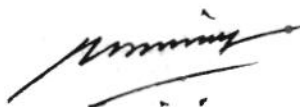
2. That the project shall be completed by me within 15th October,
2025

3. That seventy percent of the amounts to be realized hereinafter by me for the real estate project from the allottees ,from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

3. That entire amounts to be realized hereinafter by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable

4. That the amounts from the separate account shall be with drawn in accordance with section 4 (2)(I)(D) read with rule 5 of the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects ,Registration of Real Estate Agents, Rate of interest and Disclosures on Website) Rules, 2017.






5. That I shall get the accounts audited within six months after the end of every financial year by Practicing Chartered Accountant and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.


6. That I shall take all the pending approvals on time, from the competent authorities.

7. That I shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section(2) of section 4 of the Act and under rule 3 of the said Rules, within seven days of the said changes occurring.

8. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

9. That I shall not discriminate against any allottee at time of allotment of any apartment, plot or building, as the case may be.

Solemnly affirmed on 21st February 2018


Mr. RAMA .D. NAIK
(Deponent)



VERIFICATION

I hereby declare The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me here from.

Verified by me on 21st February 2018

Place : Margao-Goa

Identified by
Mr. RAMA .D. NAIK
(Deponent)



Solemnly affirmed before me by
Shri/Smt. Rama D. Naik
Who is identified before me by
Shri/Smt. Damodar Malkarnekar
Who is personally known to me
DATE: 22/02/2018
REG. No: 31586/2018

VILAS ANANT NAIK
ADVOCATE & NOTARY
MARGAO
STATE OF GOA, INDIA