



Vipul V. Bhandari

B.com, A.C.A.

CHARTERED ACCOUNTANTS

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FORM 6
[See Section 4(2)(I)(D)]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Krishna Sakharam Shetye,(Proprietor)
S K Constructions,
9/15/15, Dwarka Khadpaband,
Ponda, South Goa, Goa.

Subject: Report on Statement of Accounts on project “**Shetye Avenue**” fund utilization and withdrawal by **Mr. Krishna Sakharam Shetye**, hereinafter referred to as the “Promoter” for the Financial Year Ending **01.04.2021 to 31.03.2022** with respect to the Project bearing Goa RERA Reg. Number **PRGO11180671**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Mr. Krishna Sakharam Shetye** for the period ended **31.03.2022** and hereby certify that:

i. The Promoter has completed **90.37 %** of the project titled “**Shetye Avenue**” bearing Goa RERA Reg. No.: **PRGO11180671** located at **S. No. 171/1-A, at Shanti Nagar, Ponda, South Goa, Goa.**

ii. Amount collected during the year 2021-22 for this project in separate bank account Rs. 8,34,26,778.38, other than separate bank account Rs.5,85,800.00 and amounts collected till date (From start of the project up to 31.03.2022) is Rs.10,17,36,719.26.

iii. Amount withdrawn during the year 2021-22 for this project from separate bank account Rs.7,65,58,744.60 other than separate bank account Rs.5,85,800.00 and amount withdrawn till date (From start of the project up to 31.03.2022) is Rs.9,03,51,778.86.



4. We certify that the **Mr. Krishna Sakharam Shetye** has utilized the amounts collected for **Shetye Avenue** project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. [See Note No. III]

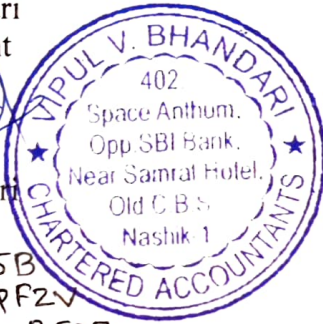
Yours faithfully,
CA Vipul V. Bhandari
Chartered Accountant

CA Vipul V. Bhandari
M. No: 158295

UDIN: 22158295B

Date: 17.12.2022 FQF2✓

Place: Nashik



• **Notes to Annual Report:**

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of Mr. Krishna Sakaram Shetye, Proprietor of S K Constructions to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. As per information obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. But while certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than total amount required to be deposited in separate bank account till the end of financial year on cumulative basis.
- IV. Estimated cost for the calculation of percentage of completion is given by the management.
- V. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost latest provided by the management of the entity to complete the project.
- VI. The promoter has obtained part occupancy certificate from Ponda Municipal Council dated 12th January, 2022 as per copy provided to us. The copy of the same is attached herewith.