

Date:

Mr.

Address:

Dear Sir,

Subject: **Allotment Letter**

Ref: " Apt. No \_\_\_\_\_, on the \_\_\_ Floor, in Block " \_\_\_" at B&F Meadows, at Survey Nos. \_\_\_\_\_,  
Project Address \_\_\_\_\_

We are pleased to allot the above mentioned Residential Apartment no.\_\_\_\_ on the \_\_\_ Floor, in Block " \_\_\_" to you in our project - \_\_\_\_\_. The Residential Apartment and the payment schedule details are mentioned below for your reference and records.

PROJECT: " \_\_\_\_\_" Survey Nos \_\_\_\_\_, Project  
Address \_\_\_\_\_

Apartment No. \_\_\_\_\_,

AREA OF SALE: Apartment- \_\_\_\_\_sq.mt ( Builtup Area )

PRICE: Apartment Area \_\_\_\_\_sq.mt @ \_\_\_\_\_ -Rs \_\_\_\_\_

Sinking Fund -Rs \_\_\_\_\_

Total -Rs. \_\_\_\_\_

**PAYMENT SCHEDULE:**

<b>Installment</b>	<b>Description</b>	<b>Percentage</b>	<b>Amount</b>
1 <sup>st</sup>	Booking Amount	10%	
2 <sup>nd</sup>	On signing of Agreement	20%	
3 <sup>rd</sup>	On completion of Plinth of the Block in which the apartment is located	15%	
4 <sup>th</sup>	On completion of Second floor slab of the Block in which the apartment is located	15%	
5 <sup>th</sup>	On completion of Roof slab	15%	

6 <sup>th</sup>	of the Block in which the apartment is located	10%	
7 <sup>th</sup>	On completion of electrical plumbing & tiling of the Block in which the apartment is located.	10%	
8 <sup>th</sup>	On completion or Handover of the Apartment	5%	

Note:

- a) Minimum 10% should be paid for booking the apartment.
- b) The validity of this Allotment Letter is for a period of 30 days, within which period, the Allottee/Purchaser has to enter into a Memorandum of Agreement with the Builder. In the event of the Allottee/Purchaser failing to enter into an Agreement within the validity period, this Allotment stands automatically cancelled and the Builder/Promoter shall retain a sum equivalent to 15% of booking amount as cancellation charges. Upon such cancellations, it is the sole discretion of the builder to deal with the above apartment as the builder so pleases.
- c) Registration will be executed after receipt of 15% of the total purchase value. 15% of the total amount should be paid within a month from signing the allotment letter. The registration expenses to be given 7 days prior to the date of registration.
- d) GST to be paid along with each and every payment made as per the payment schedule to the Builder/Developer. Taxes shall be levied at rates prevailing at the time of registration / handling over the project
- e) The Electricity meter deposit and charges shall be collected as actual and when intimated as required to be paid to the respective department.
- f) Sinking Fund contribution @ Rs. \_\_\_\_\_/- per Apartment to be paid directly favouring “ \_\_\_\_\_ ” at the time of taking possession of your apartment.
- g) Maintenance charges for \_\_\_\_\_ months @ Rs. \_\_\_\_\_/- per Sq. ft. / month to be paid prior to taking possession.
- h) This allotment is Non Transferable.

Yours truly

For B&F Realty

Acknowledgement

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\_\_\_\_\_

Place: