

R S P H & Associates

Chartered Accountants

Office No.48, 5th Floor JITO Business Bay, Near Kotak Mahindra Bank,
Opp. Hotel Sandip Mahamarg, Mumbai Naka, Nashik 422002



FORM 6 [See Section 4(2)(I)(D)]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SRE Estates Development
“Supreme” Behind New Telephone Exchange,
Opposite Bombi House, Comba,
Margaon-403661, South Goa,
Goa.

Subject: Report on Statement of Accounts on project “**SUPREME SOLITARE BUILDING A1 AND A2**” fund utilization and withdrawal by **SRE Estates Development**, hereinafter referred to as the “Promoter”, for the period from **01-04-2022** to **31-03-2023** with respect to the Project bearing Goa RERA Reg. Number **PRGO09211414**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Goa Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the ~~prescribed registers~~, books and documents, and the relevant records of “**SUPREME SOLITARE BUILDING A1 AND A2**” for the period ended **31-03-2023** and hereby certify that:

i. The Promoter has completed **61.81%** of the project titled “**SUPREME SOLITARE BUILDING A1 AND A2**” bearing Goa RERA Reg.No. **PRGO09211414** located at Borda, Margaon, South Goa, Goa.

ii. Amount collected during the period 01.04.2022 to 31.03.2023 for this project **Rs.2,99,55,850.00** and amounts collected till date (Up to 31-03-2023) is **Rs.3,76,74,980.00**.

ii. Amount withdrawn during the period 01.04.22 to 31.03.2023 for this project **Rs. 2,84,38,850.00** and amounts withdrawn till date (Up to 31-03-2023) is **Rs. 3,61,57,980.00**.

4. We certify that the **SRE ESTATES DEVELOPMENT** has utilized the amounts collected for “**SUPREME SOLITARE BUILDING A1 AND A2**” project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project. [See Note No. III]

For, RSPH AND ASSOCIATES
Chartered Accountants
FRN: 003013N



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Date: 14.12.2023
Place: Nashik

Notes to Annual Report:

- I. We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- II. It is the primary responsibility of the management of SRE Estates Development to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
- III. Estimated cost for the calculation of percentage of completion of project is taken as latest provided by the Management.
- IV. Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project as provided by the Management.
- V. As per self-certification obtained from the management, the amounts withdrawn from the designated bank account are utilized towards project cost only. While certifying on utilization, we have relied on the expenditure as per books of accounts produced before us which shows that the expenditures incurred on the project are more than seventy percent of total amount withdrawn till the end of financial year on cumulative basis.

