

REPORT CUM CERTIFICATE ON PROJECT FUND
WITHDRAWAL AND UTILIZATION BY THE
COMMITTEE OF CHARTERED ACCOUNTANT,
PROJECT ENGINEER AND PROJECT ARCHITECT
(Sec 4(2)(I)(D))

Name of the Project: Shree Shantadurga Sangodkarin Residency, situated at Bordem, Bicholim, Goa.

Goa RERA Reg. Number with validity of registration of the Project: PRGO01200380 valid up to 31/12/2021

Duration/Time available for the completion of the project as per validity/extension: Project is partly completed with 50 flats as per Completion Certificate (Part) of TCP, Bicholim dated 25/03/2025 and Occupancy Certificate (Part) for 20 flats has already been obtained from Bicholim Municipal Council dated 10/09/2025. The Promoters are also in a process of obtaining Occupancy Certificate for the remaining 30 flats out of the completed 50 flats. The balance part of the project comprising of 40 flats and 25 shops are yet to be constructed and for which extension of the RERA certificate is sought. Estimated time for completion of 40 flats and 25 shops of the said project is 31/12/2029

1. We have obtained all necessary information and explanation from the Promoter, which in our opinion are necessary for the purpose of this certificate.

2. We hereby confirm that We have examined the prescribed registers, books and documents, the relevant records of the Promoter qua financial as well as physical progress on site as on 31/03/2026 and hereby certify that:

- I. Total Estimated Cost of Project: Rs. 23,31,00,000/-
- II. Total amount collected from allottees up to date: Rs. 98,36,099/-
- III. Eligible Withdrawal Amount: Rs. 68,85,270/-
- IV. Actual Amount Withdrawn: Rs. 86,17,217/-
- V. Percentage of amount withdrawn up to date: 87.60% (More than 70%)
- VI. If more than 70%, the reason thereof:

Out of the Total Built up area of the project which is 11745.05 sq. mts., we have completed the construction of 6841.10 sq. mts. of built-up area for which we have incurred an expense of Rs. 10,74,00,000/- (Rupees Ten Crores Seventy-Four Lakhs Only) as on 31.03.2026.

It is pertinent to note that for an expenditure of Rs. 10,74,00,000/- (Rupees Ten Crores Seventy-Four Lakhs Only) incurred by us, we were entitled to withdraw an amount of Rs. 7,51,80,000/- (Rupees Seven Crores Fifty-One Lakhs and Eighty Thousand Only) from the Escrow account, however, since the actual amount accumulated in the Escrow account is just Rs. 98,36,099/- (Rupees Ninety-Eight Lakhs Thirty-Six Thousand and Ninety-Nine Only), on account of the fact that we have not taken much bookings due to pending

litigation which has concluded now in the month of June 2026, the actual amount withdrawn by us from Escrow account is just Rs. 86,17,217/- (Rupees Eighty-Six Lakhs Seventeen Thousand Two Hundred and Seventeen Only) and the entire balance amount of Rs. 9,87,82,783/- (Rupees Nine Crores Eighty-Seven Lakhs Eighty-Two Thousand Seven Hundred and Eighty-Three Only) has been spent by us through our own sources.

VII. Cumulative cost incurred towards the completion of the project up to date:

- (a) Total cost of Land: Rs.1,12,60,000/-
- (b) Expenditure incurred on Land till date as % age of total cost of land: 100%
- (c) Balance amount to be paid towards cost of land: Nil.
- (d) Expenditure incurred on construction of Project till date: Rs.10,74,00,000/-
- (e) Percentage of Completion: 46.07%

VIII. Total Estimated cost of the balance construction:
Rs.12,57,00,000/-

- (a) Building construction: Rs.11,77,00,000/-
- (b) External development works: Rs.1,21,00,000/-

IX. Total estimated expenditure for completion of the project (VII + VIII): Rs.12,57,00,000/-

X. Balance Amount receivables: Rs. 36,59,13,063/-

(a) Opening balance of designated account:

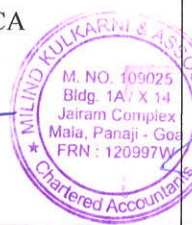
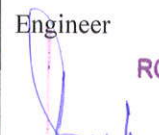
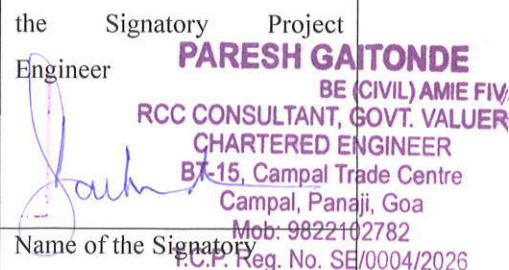
Rs.1,00,000/-

(b) From Sold Inventory: Rs.2,44,863/-

(c) From Unsold Inventory: Rs.36,56,68,200/-

(d) Total amount receivables: Rs.36,59,13,063/-

We certify that the Promoter complied with the provisions of Section 4(2)(I)(D) and have utilized the amounts collected for Shree Shantadurga Sangodkarin Residency project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Signature and Stamp/Seal of the Signatory CA  	Signature and Stamp/Seal of the Signatory Project Architect  	Signature and Stamp/Seal of the Signatory Project Engineer  
Name of the Signatory Mr. Milind Kukarni	Name of the Signatory Ar. Jairaj Nevrekar	Name of the Signatory Mr. Paresh Gaitonde
Membership No. 109025 UDIN: 26109025 GofCIE 3875	Registration No. CA/83/7512	Registration No. SE/0004/2026
Date: 22/10/2026	Date: 10/10/2026	Date: 10/10/2026
Place: Panaji- Goa.	Place: Panaji – Goa.	Place: Panaji – Goa.
Full Address: X-14, Bld.A1, Kurtarkar's Jairam Complex, 4 th Floor, Mala, Panaji, Goa 403001	Full Address: BT-8, 3 rd Floor, Campal Trade Centre, Behind Military Hosp. Campal, Panaji Goa - 403001	Full Address: BT-15 and BT-7 3 rd Floor, Campal Trade Centre, Behind Military Hosp. Campal, Panaji Goa - 403001
Contact No.: 0832-2976616 9923131585	Contact No.:	Contact No.: 9822102782