SHRI PRASAD RAGHUNATH PANGAM

NATURE OF BUSINESS : REAL ESTATE DEVELOPERS

BALANCE SHEET AS AT 31.03.2019

LIABILITIES		31.03.2019	ASSETS		31.03.2019
			FIXED ASSETS : (AS PER SCHEDULE ATTACHED)		2241227.73
CAPITAL ACCOUNT					
OPENING BALANCE	11361404.67		INVESTMENTS		
ADD : NET PROFIT	1271300.13		MAPUSA URBAN CO-OP. BANK SHARES	12475.00	
ADD : INTEREST ON PPF	110721.00		VIVIDHA CREDIT SOCIETY SHARES	1010.00	
ADD : INTEREST ON SB	5251.50		SECURITY CHARGES AGAINST GST	10000.00	
ADD : FDR INTEREST	89562.00		BUNGLOW AT HARVALEM	3045210.00	
ADD : LIC MATURITY PROCEEDS	2681619.38		PROPRIETORS HOUSE	630600.00	
	15499858.68		PLOT OF LAND AT SANQUELIM	111370.00	
LESS : DRAWINGS	238519.69		GARDEN LAWN AT HARVALEM	2085542.00	
LESS : ADVANCE TAX F.Y : 2018-19	450000.00		INVESTMENT IN SHARES	200000.00	
LESS : INCOME TAX PAID	247825.00		AGRICULTURAL LAND AT SHIGAO	4180200.00	
LESS : TDS ON CONTRACT	22688.03		ADVANCE GIVEN TO SAKHALI MUNCIPAL FOR SHOP	100000.00	
LESS : TDS ON FDR INTEREST	6959.00		ADVANCE GIVEN TO PLOT OF LAND AT KARAPUR	7000000.00	
LESS : LIP	872869.00	13660997.96	SUNDARAM MULTI CORP MUTUAL FUND	100000.00	
			SUNDARAM SIP	20000.00	
			ICICI MUTUAL GUND SIP	90000.00	
SECURED LOANS :			SBI FD 9133	520367.00	
LIC LOAN			SBI FD 6447	500250.00	
STATE BANK OF INDIA LOAN A/C 2494	2250962.00		SBI FD 7087	500250.00	
STATE BANK OF INDIA INNOVA LOAN	246399.00	2497361.00	SBI FD 7430	500250.00	
			HDFC BANK FD 4483	1010972.00	20618496.00
BOOKING ADVANCE RECEIVED PROJECT (VIII, X,XI)					
(AS PER LIST ATTACHED)		14106301.02			
			WORK IN PROGRESS		
SUNDRY CREDITORS :			(AS CERTIFIED BY THE ASSESSEE)		
(AS PER LIST ATTACHED)		31206918.21	PROJECT IV	86670.73	
			PROJECT VI	141240.00	
TDS PAYABLE		10175.00	PROJECT VIII	5822118.00	
TDS PAYABLE ON PROPERTY		70000.00	PROJECT X (RAGHUPUSHP RESIDENCY)	10094464.00	
			PROJECT XI (YESHWANT DESAI SITE)	11469417.81	
			PROJECT XII	5775253.98	33389164.52
			SERVICE TAX APPEAL		182000.00
					173124.00
			SUNDRY DEBTORS		
			(AS PER LIST ATTACHED)		
			GST RECEIVABLE		145339.12
			RENT DEPOSIT		20000.00
			CASH AND BANK BALANCES		
			CASH IN HAND	8252.72	
			THE MAPUSA URBAN CO-OP. BANK C/A 703	8897.34	
			STATE BANK OF INDIA PPF A/C 360	815187.27	
			STATE BANK OF INDIA PPF A/C 430	815033.38	
			STATE BANK OF INDIA SB A/C 5946	62457.87	
			THE MAPUSA URBAN CO-OP. BANK 801	13116.85	
			HDFC BANK C/A	512798.78	
			STATE BANK OF INDIA C/A 2244	2314847.81	
			SYNDICATE BANK SANQUELIM C/A	7388.89	
			STATE BANK OF INDIA C/A1318	224420.93	4782401.82
		61551753.19			61551753.19

PLACE : PANAJI GOA
DATE : 26.09.2019

FOR SHRI. PRASAD RAGHUNATH PANGAM

PROPRIETOR

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S. R. L. BHOBE & CO.
CHARTERED ACCOUNTANTS

R. L. BHOBE
PROPRIETOR

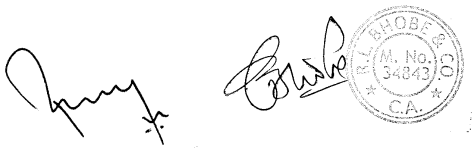
R. L. BHOBE & CO. (M. NO. 34813) C.A.

SHRI. PRASAD RAGHUNATH PANGAM

NATURE OF BUSINESS : REAL ESTATE DEVELOPERS

FIXED ASSETS SCHEDULE AS ON 31.03.2019

PARTICULARS	RATE	W.D.V AS ON 01.04.2018	ADDITIONS	SALES	TOTAL	DEPRECIATION	W.D.V AS ON 31.03.2019
LAPTOP COMPUTER	40%	239.31	34500.00	0.00	34739.31	13896.00	20843.31
PLANT AND MACHINERY :	15%	172607.72	314244.00	0.00	486851.72	73028.00	413823.72
VEHICLES	15%	1875365.70	250000.00	0.00	2125365.70	318805.00	1806560.70
GRAND TOTAL		2048212.73	598744.00	0.00	2646956.73	405729.00	2241227.73



SHRI. PRASAD RAGHUNATH PANGAM

NATURE OF BUSINESS : REAL ESTATE DEVELOPERS

LIST OF SUNDRY DEBTORS AS ON 31.03.2019

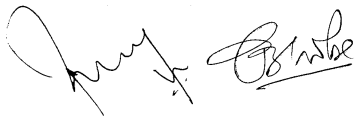
PARTICULARS	AMOUNT
INFRASTRUCTURE LOGISTIC PVT. LTD.	9440.00
NESTLE INDIA LTD	129978.00
ZUARI (RETENTION AMT)	29706.00
R L BHOBE & CO	4000.00
TOTAL	173124.00

BOOKING ADVANCE RECEIVED OF PROJECT (VIII, X,XI,XII) AS ON 31.03.2019

PARTICULARS	AMOUNT
ADHIP SHRIKANT PAI	1590285.71
ALFRAZ ADAM SHAH MUZAUAR	892857.14
CHETANA NITESH DESAI	1964285.71
MAYURESH SUNDAR GAWAS	2130357.08
SANDYA NEUGI	517227.00
SANNJAY R. SAWANT.	388010.00
UMESH PRABHU	1975000.00
VIJETA VINOD NAIK	241501.00
NISHA LOTLIKAR	714285.24
SHIRLEY D CUNHA	1412135.00
VINAYAK SAVAGAONKAR	300000.00
MICHELDAS NADAR	150000.00
SUPRIYA SUNIL SAWANT BHOSLE	1830357.14
TOTAL	14106301.02

LIST OF SUNDRY CREDITORS AS ON 31.03.2019

PARTICULARS	AMOUNT
AASHIRWAD TRADERS	13300.00
ANANT STORES	71946.00
BHATI TRADERS A/C	27562.00
BHATKHANDE MECHANICS	4622.00
CELEBRATION	69923.00
DESAI HARDWARE CENTRE	120468.10
DEV CONSTRUCTIONS	23665.00
GAJANAN CERAMICS	122556.00
GOA PIPE& STEEL COMPANY	18341.00
JAY GANESH ENTERPRISES	8700.00
KORGAONKAR CEMENT	184320.00
KRISHNARUK AUTOMOBILES	14500.00
KUNDE ELECTRICALS	22420.00
LAXMI ROYAL INDUSTRIES(RAJENDRA CHARI)	280820.00
MAHALAXMI STEELS & HARDWARE	2214.00
MAHALSA STONE SUPPLIERS	57000.00
MOHAN GARUDI	11350.00
MOHAN GOVIND DICHOLKAR	112125.00
M/S SHREE LAXMI & SUMITRA GRANITE & MARBLE	242702.45
NARVEKAR CERAMICS & HARDWARE	10022.00
NATIONAL SECURITY BUREAU	50880.00
PANIHARIRAM SUKHNANDAN	499072.00
RAJENDRA NAIK	168760.00
RIYAZ AHAMED AKTAR	55500.00
SABINABI BADIGAR (KUMAR)	101387.00
SANGAPPA BHIMPPA	74576.50
SANTERI REAL ESTATE	18560799.64
SARASWATI NAIK	290743.00
SHANTADURGA ENTERPRISES	15576.00
SHIVKRUPA PRIYA TRANSPORT	173817.44
SHREE HARDWARE & CO.	109976.00
SHREE SAI RAM TRADERS	1181911.06
SHRI MAHALAXMI ENTERPRISES	977650.13
SHYAM PEDNEKAR	185000.00
SIDDHI COMBINES	77975.63
SIN PAR PUMPS AND SYSTEMS PVT LTD	7257.00
SIYA PETROLEUM	3955982.64
S.K TRADERS	80000.00
SOUVENIR MARKETING CORPORATION	27553.00
TARAMATI TRANSPORT	1996541.00
TIRUPATI CERAMIC	41982.40
ULTRATECH CEMENT LTD	26789.00
UMAA TIMBER MART	205125.70
URJAA ENTERPRISES	111778.10
VAISHALI BORKAR	494728.42
VEDA TREDERS	267000.00
SECURITY DEPOSIT ON RENT	50000.00
TOTAL	31206918.21



SHRI. PRASAD RAGHUNATH PANGAM
NATURE OF BUSINESS : REAL ESTATE DEVELOPERS

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 31.03.2019

PARTICULARS	AMOUNT	!!	PARTICULARS	AMOUNT
		!!		
TO SALARIES & WAGES	1198300.00	!!	BY GROSS PROFIT ON CONTRACT	660090.23
TO BANK CHARGES	1169.01	!!		
TO BANK INTEREST	35433.00	!!	BY GROSS PROFIT ON RAGHUPUSHPA RESIDENCY	3486240.19
TO ELECTRICITY CHARGES AND WATER CHARGES	272422.00	!!		
TO INTEREST ON LIC LOAN		!!	BY DISCOUNT RECEIVED	31861.00
TO PRINTING & STATIONERY	1750.00	!!		
TO ADVERTISEMENT	34810.00	!!	BY SIYA GARDEN HALL RENT INCOME	216238.00
TO VEHICLE INSURANCE	54208.00	!!		
TO VEHICLE EXPENSES	529098.23	!!	BY RENT INCOME	135483.87
TO TELEPHONE EXPENSES	35449.40	!!		
TO OFFICE EXPENSES	51291.00	!!		
TO HAMALI CHARGES	365.00	!!		
TO RENT PAID	91000.00	!!		
TO PROFESSIONAL FEES	45000.00	!!		
TO TRANSPORTATION CHARGES	14385.00	!!		
TO REPAIRS & MAINTAENANCE	12400.00	!!		
TO GST PAID	86678.52	!!		
TO RERA REGISTRATION FEES	150000.00	!!		
TO SECURITY CHARGES	132000.00	!!		
TO TRAVELLING CHARGES	5900.00	!!		
TO EVENT ORGANISING AND DECORATION EXPENSES	82667.00	!!		
TO VAT PAID (16-17)	18558.00	!!		
		!!		
TO DEPRECIATION	405729.00	!!		
		!!		
TO NET PROFIT C/D	1271300.13	!!		
		!!		
	4529913.29			4529913.29

PLACE : PANAJI GOA
DATE : 26.09.2019

FOR SHRI. PRASAD RAGHUNATH PANGAM

PROPRIETOR

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S. R. L. BHOBE & CO.,
CHARTERED ACCOUNTANTS

R. L. BHOBE
PROPRIETOR

SHRI. PRASAD RAGHUNATH PANGAM
NATURE OF BUSINESS : REAL ESTATE DEVELOPERS

TRADING ACCOUNT OF PROJECT IV (SHANTABAI COMPLEX) AS ON 31.03.2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING WORK IN PROGRESS (24 M2)	86670.73	BY WORK IN PROGRESS (24 M2)	86670.73
	86670.73		86670.73

TRADING ACCOUNT OF PROJECT VI (SIYA COMPLEX) AS ON 31.03.2019

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
TO OPENING WORK IN PROGRESS			BYCLOSING WORK IN PROGRESS		
PLOT	(220.00 M2)	141240.00	PLOT	(220 M2)	141240.00
		141240.00			141240.00

TRADING ACCOUNT OF PROJECT VIII (SHASHIKANT APPARTMENTS) AS ON 31.03.2019

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
TO OPENING WORK IN PROGRESS			BY CLOSING WORK IN PROGRESS		
LAND COST	242749.00		LAND COST	242749.00	
STRUCTURED COST	5180105.00	5422854.00	STRUCTURED COST	5579369.00	5822118.00
TO SUB CONTRACTOR		371547.00			
TO HOUSE TAX		27717.00			
		5822118.00			5822118.00

TRADING ACCOUNT OF PROJECT X (RAGHUPUSHP RESIDENCY(MAPARI SITE)) AS ON 31.03.2019

PARTICULARS	AMOUNT	!!	PARTICULARS	AMOUNT
		!!		
TO OPENING WORK IN PROGRESS	12395467.00	!!	BY SALE	11457143.00
TO MATERIAL PURCHASED	3262334.55	!!		
TO SUBCONTRACT CHARGES	2407565.26	!!	BY WORK IN PROGRESS	10094464.00
TO LICENCE FEE		!!		
TO GROSS PROFIT C/D	3486240.19			
	21551607.00	!!		21551607.00

TRADING ACCOUNT OF PROJECT XI (VASUNDHARA COMPLEX (YESHWANT DESAI SITE) AS ON 31.03.2019

PARTICULARS	AMOUNT	!!	PARTICULARS	AMOUNT
		!!		
TO OPENING WORK IN PROGRESS	10285808.40	!!	BY WORK IN PROGRESS	11469417.81
TO MATERIAL PURCHASED	560323.61	!!		
TO SUB CONTRACTOR CHARGES	38935.80	!!		
TO LICENSE FEE	584350.00	!!		
		!!		
	11469417.81	!!		11469417.81

TRADING ACCOUNT OF PROJECT XII (SHYAMSUNDAR KARPE) AS ON 31.03.2019

PARTICULARS	AMOUNT	!!	PARTICULARS	AMOUNT
		!!		
TO OPENING WORK IN PROGRESS	3491490.52	!!	BY WORK IN PROGRESS	5775253.98
TO LICENCE FEES		!!		
TO MATERIAL PURCHASED	1353735.96	!!		
TO SUB CONTRACTOR CHARGES	930027.50	!!		
	5775253.98	!!		5775253.98

CONTRACT ACCOUNT FOR THE PERIOD 31.03.2019

PARTICULARS	AMOUNT	!!	PARTICULARS	AMOUNT
		!!		
TO MATERIAL COST	2897591.92	!!	BY CONTRACT RECEIPTS	8051013.31
TO SUB CONTRACTOR	4111231.16	!!		
TO LABOUR CHARGES	382100.00	!!		
TO GROSS PROFIT C/F	660090.23	!!		
	8051013.31	!!		8051013.31

PLACE : PANAJI GOA
DATE : 26.09.2019

FOR SHRI. PRASAD RAGHUNATH PANGAM

PROPRIETOR

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S. R. L. BHOBE & CO.,
CHARTERED ACCOUNTANTS

R. L. BHOBE
PROPRIETOR

R. L. BHOBE M. No. 34843 C.A.